Altisource Residential Corp Form 3/A November 01, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting Person *

ERBEY WILLIAM C

(Last) (First) (Middle)

C/O AAMC, 402 STRAND **STREET**

(Street)

FREDERIKSTED, ST. CROIX. VIÂ 00840-3531

> (City) (State) (Zip)

1. Title of Security (Instr. 4)

Statement

(Month/Day/Year)

12/21/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Altisource Residential Corp [RESI]

4. Relationship of Reporting

Person(s) to Issuer Filed(Month/Day/Year)

01/08/2013

(Check all applicable)

X Director Officer (give title below) (specify below)

X 10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

5. If Amendment, Date Original

Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

(Instr. 4) Title

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration Date

Amount or Number of

Shares

Security

Direct (D) or Indirect

(I)

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						(Instr. 5)	
Stock Options	12/21/2012	01/31/2014	Class B Common	5,660 (1)	\$ 1.35	D	Â
Stock Options	12/21/2012	01/31/2014	Class B Common	1,415 (1)	\$ 0.78	D	Â
Stock Options	12/21/2012	01/31/2015	Class B Common	5,319 (1)	\$ 1.01	D	Â
Stock Options	12/21/2012	01/31/2016	Class B Common	7,756 (1)	\$ 1.21	D	Â
Stock Options	12/21/2012	05/10/2017	Class B Common	11,424 (1)	\$ 1.5	D	Â
Stock Options	12/21/2012	07/14/2018	Class B Common	266,665 (1)	\$ 1.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Reporting Owner Funder, Fundament		10% Owner	Officer	Othe	
ERBEY WILLIAM C					
C/O AAMC, 402 STRAND STREET	ÂΧ	ÂΧ	Â	Â	
FREDERIKSTED, ST. CROIX, VI 00840-3531					

Signatures

/s/ Teresa L. Denoncourt, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment to Table II is being filed solely to correct the expiration dates of the stock options received by the reporting person in connection with the December 21, 2012 spin-off of the Company from Altisource Portfolio Solutions S.A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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