Miles Jennifer Form 3 December 13, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting Person *

Miles Jennifer

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

12/11/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

VERIFONE SYSTEMS, INC. [PAY]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O VERIFONE SYSTEMS, INC., 2099 GATEWAY

PLACE, SUITE 600

(Street)

Director

_X__ Officer

(Check all applicable)

EVP, North America

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

SAN JOSE, CAÂ 95110

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

Beneficially Owned

2. Amount of Securities

(Instr. 4)

3.

Ownership

Ownership (Instr. 5)

Â

Form: Direct (D) or Indirect (I)

(Instr. 5)

D

SEC 1473 (7-02)

Common Stock, par value \$0.01 per share

10,779

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

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		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
	on-Qualified Stock otion	(5)	09/02/2015	Common Stock	4,375	\$ 19.99	D	Â
	on-Qualified Stock otion	01/01/2013(1)	07/01/2016	Common Stock	6,250	\$ 7.68	D	Â
	on-Qualified Stock otion	03/06/2013(1)	11/06/2016	Common Stock	3,647	\$ 14.29	D	Â
	on-Qualified Stock otion	03/06/2013(1)	11/06/2016	Common Stock	1,713	\$ 14.29	D	Â
	on-Qualified Stock otion	01/01/2013(1)	07/01/2017	Common Stock	2,813	\$ 19.28	D	Â
	on-Qualified Stock otion	01/01/2013(1)	07/01/2017	Common Stock	11,250	\$ 19.28	D	Â
Re	estricted Stock Units	01/03/2013(2)	(2)	Common Stock	6,429	\$ <u>(6)</u>	D	Â
	on-Qualified Stock otion	(4)	01/03/2019	Common Stock	25,600	\$ 36.46	D	Â
	on-Qualified Stock otion	(4)	01/03/2019	Common Stock	25,600	\$ 36.46	D	Â
	on-Qualified Stock	(3)	01/03/2019	Common Stock	51,300	\$ 36.46	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships		
	Director	10% Owner	Officer	Other
Miles Jennifer C/O VERIFONE SYSTEMS, INC. 2099 GATEWAY PLACE, SUITE 600 SAN JOSE, CA 95110	Â	Â	EVP, North America	Â

Signatures

/s/ Jennifer Miles, by Carolyn Belamide, her Attorney in Fact 12/13/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 6.25% of these stock options vest on such date and at the end of each subsequent three month period thereafter until these stock options have fully vested.

Reporting Owners 2

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- (2) 6.25% of these restricted stock units vest on such date and at the end of each subsequent three month period thereafter until these restricted stock units have fully vested.
- (3) 25% of these stock options will become exercisable on 1/3/2013 and thereafter 6.25% of these stock options will become exercisable at the end of each subsequent three month period until these stock options have fully vested.
- (4) The grant is subject to achievement of certain performance criteria prior to 10/31/2012 and will vest based on achievement of such criteria. The performance criteria are not tied to the market price of the issuer's securities.
- (5) The stock options underlying this grant are fully exercisable as they previously vested.
- (6) Each unit converts upon vesting into one share of common stock, which will be issued to the reporting person upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.