

Taft Timothy P  
 Form 4  
 November 15, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Taft Timothy P

2. Issuer Name and Ticker or Trading Symbol  
 Fiesta Restaurant Group, Inc. [FRGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O FIESTA RESTAURANT GROUP, INC., 14800 LANDMARK BOULEVARD, SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)  
 11/14/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO and President

(Street)  
 ADDISON, TX 75254

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|---|
|  |                                      |  |                                | (A) or (D)  | Price   |  |   |   |
|  |                                      |  |                                | Code  | V   | Amount   |   |   |
| Common Stock, par value \$0.01 per share | 11/14/2012                           |  | P                              | 1,000   | A   | \$ 14.9299   | 166,563   | D |
| Common Stock, par value \$0.01 per share | 11/14/2012                           |  | P                              | 126   | A   | \$ 15.17   | 166,689   | D |
|  | 11/14/2012                           |  | P                              | 26  | A   | \$ 15.2  | 166,715   | D |

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|  |            |   |       |   |               |         |   |
|--|------------|---|-------|---|---------------|---------|---|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |   |       |   |               |         |   |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/14/2012 | P | 527   | A | \$ 15.21      | 167,242 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/14/2012 | P | 194   | A | \$ 15.24      | 167,436 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/14/2012 | P | 727   | A | \$ 15.25      | 168,163 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/14/2012 | P | 100   | A | \$ 15.165     | 168,263 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/14/2012 | P | 100   | A | \$ 15.29      | 168,363 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/14/2012 | P | 3,200 | A | \$<br>15.2999 | 171,563 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/14/2012 | P | 700   | A | \$ 15.11      | 172,263 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11/14/2012 | P | 3,300 | A | \$ 15.3       | 175,563 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| Taft Timothy P<br>C/O FIESTA RESTAURANT GROUP, INC.<br>14800 LANDMARK BOULEVARD, SUITE 500<br>ADDISON, TX 75254 | X             |           | CEO and President |       |

## Signatures

/s/ Timothy P. Taft 11/15/2012

Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.