

Weston Jamie
Form 3
May 10, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Weston Jamie
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/30/2012

3. Issuer Name and Ticker or Trading Symbol
GREENMAN TECHNOLOGIES INC [GMTI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

C/O SPRING MOUNTAIN CAPITAL, 65 EAST 55TH ST., 33RD FLOOR

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of

Edgar Filing: Weston Jamie - Form 3

				Shares		or Indirect (1) (Instr. 5)	
10% Convertible Preferred Stock	Â (1)	Â (1)	Common Stock	1,225,000	\$ 0.4	I	See footnotes (2) (3)
Common Stock Warrants (right to buy)	10/31/2012	10/30/2017	Common Stock	1,225,000	\$ 0.5	I	See footnotes (2) (3)
Additional Investment Right (right to buy)	04/30/2012	03/31/2013	Common Stock	816,666	\$ (4)	I	See footnotes (2) (3)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Weston Jamie C/O SPRING MOUNTAIN CAPITAL 65 EAST 55TH ST., 33RD FLOOR NEW YORK, NY 10022	Â X	Â	Â	Â

Signatures

/s/ Jamie M. Weston
Date: 05/10/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 10% Convertible Preferred Stock ("Preferred Stock") is convertible at any time, at the election of SMC Employees Partnership, a New York limited partnership ("SMC EP"), and has no expiration date.
- Mr. Weston is a partner in SMC EP, an entity that beneficially owns 3,266,666 shares of Common Stock which includes 1,225,000 shares of Common Stock issuable upon conversion of Preferred Stock beneficially owned by SMC EP, 408,333 shares of Common Stock issuable upon conversion of Preferred Stock SMC EP has the right to acquire in accordance with an Additional Investment Right granted by the Issuer to SMC EP in connection with SMC EP's investment in the Issuer (the "AIR"), 1,225,000 shares of Common Stock issuable upon exercise of warrants to purchase Common Stock at an initial exercise price of \$0.50 per share ("Warrants") beneficially owned by SMC EP and 408,333 shares of Common Stock issuable upon exercise of Warrants SMC EP has the right to acquire in accordance with the AIR. Pursuant to Rule 16a-1 of the Securities Exchange Act of 1934, as amended, (Continued in footnote 3)
- (2)
- Mr. Weston may be deemed to be the beneficial owner of any securities reported herein that may be deemed to be beneficially owned by SMC EP. Mr. Weston disclaims beneficial ownership with respect to any shares of Common Stock except to the extent of his pecuniary interest therein. Mr. Weston is an employee of Spring Mountain Capital, LP, a Delaware limited partnership and the investment manager of certain investment entities that beneficially own securities of the Issuer.
- (3)
- The AIR permits the holder to purchase additional investment units with each unit comprised of one share of Preferred Stock and a
- (4) Warrant exercisable for 25,000 shares of Common Stock. The Preferred Stock is convertible into Common Stock at a conversion price of \$0.40 per share and the Warrant is exercisable for Common Stock at an exercise price of \$0.50 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.