China Direct Investments, Inc.
Form 3
August 28, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â China Direct Industries, Inc.
(Last) (First) (Middle)

431 FAIRWAY DRIVE,Â SUITE 200
(Street)

DEERFIELD BEACH,Â FLÂ 33441
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
12/31/2008

3. Issuer Name **and** Ticker or Trading Symbol
China Armco Metals, Inc. [CNAM]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ Officer (give title below)
__X__ 10% Owner
_____ Other (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,289,800 (1)	I	Held by China Direct Investments and Capital One (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants (2)	08/08/2008	08/08/2014	Common Stock	90,281	$ 5	I	Held by Capital One (3)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
China Direct Industries, Inc. 431 FAIRWAY DRIVE SUITE 200 DEERFIELD BEACH,Â FLÂ 33441	Â	Â X	Â	Â
China Direct Investments, Inc. 431 FAIRWAY DRIVE, SUITE 200 DEERFIELD BEACH,Â FLÂ 33441	Â	Â X	Â	Â
Capital One Resource Co., Ltd. ROOM 804, SINO CENTRE, 582-592 NATHAN RD HONG KONG,Â F4Â	Â	Â X	Â	Â

Signatures

/s/ Yuejian (James) Wang	08/28/2009
**Signature of Reporting Person	Date
(See signatures of other Reporting Persons on the attached Exhibit 99.1)	08/28/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 448,100 shares are owned directly by China Direct Investments, Inc. (?China Direct Investments?) and 841,700 shares are owned directly by Capital One Resource Co., Ltd. (?Capital One?). China Direct Investments and Capital One are wholly owned subsidiaries of China Direct Industries, Inc. (?China Direct?). China Direct is an indirect beneficial owner of the reported securities.

(2) The Warants were issued to Capital One on August 8, 2008 for due diligence fees in connection with the Issuer?s July 2008 private offering of its common stock and warrants.

(3) The Warrants are owned directly by Capital One.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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