

PALERMO JAMES P  
Form 4  
February 09, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PALERMO JAMES P

2. Issuer Name and Ticker or Trading Symbol  
Bank of New York Mellon CORP [BK]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Chairman

(Last) (First) (Middle)  
THE BANK OF NEW YORK  
MELLON CORPORATION, BNY  
MELLON CENTER SUITE 0152  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/07/2011

BOSTON, MA 02108  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/07/2011		D <sup>(1)</sup>		2,667.3208	D	
Common Stock	02/07/2011		F		2,859	D	
Common Stock							By 401(k) Plan
Common Stock							By GRAT
							4,148.0143 <sup>(4)</sup>
							51,056 <sup>(5)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Performance Shares	(6)	02/07/2011		D(7)	11,112.3208	12/31/2010	03/15/2011	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PALERMO JAMES P THE BANK OF NEW YORK MELLON CORPORATION BNY MELLON CENTER SUITE 0152 BOSTON, MA 02108			Vice Chairman	

## Signatures

/s/ Arlie R. Nogay, 02/09/2011  
Attorney-in-Fact

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposition represents forfeiture of restricted stock portion of Performance Share Award granted to the Reporting Person by the Issuer on
- (1) March 10, 2008. The Reporting Person forfeited 2,667.3208 shares out of a total of 11,112.3208 such shares (including shares from dividend reinvestment) which are included in the pre-forfeiture ownership totals.
  - (2) Not Applicable.
  - (3) Shares withheld in payment of tax liability relating to vested portion of Performance Shares.
  - (4) Holdings reported as of 12/30/2010.
  - (5) Grantor Retained Annuity Trust, of which Reporting Person is Trustee. These shares were contributed on December 14, 2010, and were previously reported as direct beneficial ownership.

Edgar Filing: PALERMO JAMES P - Form 4

(6) 1-for-1.

Disposition represents forfeiture of entire Other Stock-Based Award portion of Performance Share Award granted on March 10, 2008.

(7) The maximum amount that could have been earned by Reporting Person was represented by the combination of the restricted stock referred to in Footnote 1 above and of this award (and dividend reinvestments).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.