Klein Mark D Form 4 August 04, 2009

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Klein Mark D Issuer Symbol Alternative Asset Management (Check all applicable) Acquisition Corp. [AMV] 10% Owner (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director X_ Officer (give title Other (specify (Month/Day/Year) below) C/O ALTERNATIVE ASSET 07/31/2009 CEO & President MGMT ACQ CORP, 590 MADISON AVENUE, 35TH **FLOOR** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10022

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		1401	Tuble 1 Tion Berriative Securities required, Disposed 61, 61 Beneficiary 6 when						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)				es Acquosed o	of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	
(Ilisti. 3)		any (Month/Day/Year)	Code (Instr. 8)	·			Owned	Indirect (I)	Ownership
		((======================================				Following	(Instr. 4)	(Instr. 4)
					(A) or		Reported Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	07/31/2009		D	735,937 (1)	D	\$0	234,375	D	
Common Stock	07/31/2009		U	234,375 (2)	D	\$0	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security	Conversion or Exercise	(Month/Day/Year)	Execution Date, if any	Code	ransactionDerivative ode Securities		Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrants	\$ 7.5	07/31/2009		U		355,750 (3)	07/31/2009	07/31/2012	Common Stock	355,75

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner name, radicess	Director	10% Owner	Officer	Other			
Klein Mark D C/O ALTERNATIVE ASSET MGMT ACQ CORP 590 MADISON AVENUE, 35TH FLOOR NEW YORK, NY 10022	X		CEO & President				

Signatures

/s/ Paul Lapping via power of attorney 07/31/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Submitted to Company for cancellation in connection with the Company's business combination with Great American Group, Inc.
- (2) Exchanged for shares of common stock of Great American Group, Inc.
- (3) Exchanged for warrants to purchase shares of common stock of Great American Group, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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