CARROLS RESTAURANT GROUP, INC.

Form 4 July 08, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

(Middle)

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * BIB Holdings (Bermuda) Ltd.

2. Issuer Name and Ticker or Trading Symbol

CARROLS RESTAURANT

GROUP, INC. [TAST]

(Check all applicable) Director

Issuer

below)

10% Owner Officer (give title __X_ Other (specify

C/O CODAN SERVICES

(Street)

(First)

LTD., CLARENDON HOUSE, 2 CHURCH STREET

07/02/2009

3. Date of Earliest Transaction

(Month/Day/Year)

below) No longer a 10% owner.

5. Relationship of Reporting Person(s) to

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person X_ Form filed by More than One Reporting Person

HAMILTON, D0

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year) 3. 4. Securities Acquired (A) or TransactiorDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

7. Nature of Indirect Ownership Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I)

(A) or Code V (D) Amount

Transaction(s) (Instr. 3 and 4) Price

(Instr. 4)

Common 07/02/2009 Stock

S 3,729,870

5 8526

 $D^{(1)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					4, and 5)	Date	Expiration		Amount		
				Code V	/ (A) (D)	Exercisable	Date	Title	Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BIB Holdings (Bermuda) Ltd. C/O CODAN SERVICES LTD. CLARENDON HOUSE, 2 CHURCH STREET HAMILTON, D0

No longer a 10% owner.

Bahrain International Bank (E.C.) HEDAYA BUILDING II P.O. BOX 5016 MANAMA, C6

No longer a 10% owner.

Signatures

/s/ Olaseni Adeyemi Sonuga 07/02/2009

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

BIB Holdings (Bermuda) Ltd. is a wholly-owned subsidiary of Bahrain International Bank (E.C.). This Form 4 is being jointly filed by BIB Holdings (Bermuda) Ltd. and Bahrain International Bank (E.C.) to report the shares of common stock that are directly and indirectly beneficially owned by such reporting persons, respectively. This is an exit filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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