

NEXTEST SYSTEMS CORP  
 Form 4  
 November 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Moniz James P

2. Issuer Name and Ticker or Trading Symbol  
 NEXTEST SYSTEMS CORP  
 [NEXT]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 875 EMBEDDED WAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/19/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 CFO, VP & Treasurer

SAN JOSE, CA 95138  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V	Amount or Price		
Common Stock	11/19/2007		S	1,034	D \$ 13.19	67,145	D
Common Stock	11/19/2007		S	100	D \$ 13.2	67,045	D
Common Stock	11/19/2007		S	300	D \$ 13.21	66,745	D
Common Stock	11/19/2007		S	100	D \$ 13.23	66,645	D
Common Stock	11/19/2007		S	100	D \$ 13.24	66,545	D

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Common Stock	11/19/2007	S	500	D	\$ 13.25	66,045	D
Common Stock	11/19/2007	S	300	D	\$ 13.26	65,745	D
Common Stock	11/19/2007	S	200	D	\$ 13.27	65,545	D
Common Stock	11/19/2007	S	100	D	\$ 13.28	65,445	D
Common Stock	11/19/2007	S	400	D	\$ 13.29	65,045	D
Common Stock	11/19/2007	S	3,787	D	\$ 13.3	61,258	D
Common Stock	11/19/2007	S	3,500	D	\$ 13.31	57,758	D
Common Stock	11/19/2007	S	200	D	\$ 13.32	57,558	D
Common Stock	11/19/2007	S	300	D	\$ 13.33	57,258	D
Common Stock	11/19/2007	S	200	D	\$ 13.34	57,058	D
Common Stock	11/19/2007	S	200	D	\$ 13.35	56,858	D
Common Stock	11/19/2007	S	283	D	\$ 13.36	56,575	D
Common Stock	11/19/2007	S	117	D	\$ 13.37	56,458	D
Common Stock	11/19/2007	S	100	D	\$ 13.38	56,358	D
Common Stock	11/19/2007	S	100	D	\$ 13.58	56,258	D
Common Stock	11/19/2007	S	258	D	\$ 13.75	56,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Moniz James P 875 EMBEDDED WAY SAN JOSE, CA 95138			CFO, VP & Treasurer	

**Signatures**

James Moniz 11/20/2007  
 \*\*Signature of Date  
 Reporting Person

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Remarks:**

The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the reporting person when not in Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.