

GULF ISLAND FABRICATION INC
 Form 4
 November 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LABORDE ALDEN J

2. Issuer Name and Ticker or Trading Symbol
 GULF ISLAND FABRICATION INC [GIFI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/08/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

POST OFFICE BOX 310, 583
 THOMPSON ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOUMA, LA 70361

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/08/2007		P		300 A \$ 32	9,600	D
Common Stock	11/08/2007		P		100 A \$ 31.99	9,700	D
Common Stock	11/08/2007		P		2,200 A \$ 31.96	11,900	D
Common Stock	11/08/2007		P		500 A \$ 31.91	12,400	D
Common Stock	11/08/2007		P		176 A \$ 31.9	12,576	D

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Common Stock	11/08/2007	P	2,100	A	\$ 31.88	14,676	D
Common Stock	11/08/2007	P	100	A	\$ 31.87	14,776	D
Common Stock	11/08/2007	P	1,300	A	\$ 31.85	16,076	D
Common Stock	11/08/2007	P	1,000	A	\$ 31.84	17,076	D
Common Stock	11/08/2007	P	1,300	A	\$ 31.8	18,736	D
Common Stock	11/08/2007	P	700	A	\$ 31.79	19,076	D
Common Stock	11/08/2007	P	1,800	A	\$ 31.78	20,876	D
Common Stock	11/08/2007	P	600	A	\$ 31.74	21,476	D
Common Stock	11/08/2007	P	100	A	\$ 31.68	21,576	D
Common Stock	11/08/2007	P	100	A	\$ 31.66	21,676	D
Common Stock	11/08/2007	P	600	A	\$ 31.65	22,276	D
Common Stock	11/08/2007	P	300	A	\$ 31.63	22,576	D
Common Stock	11/08/2007	P	100	A	\$ 31.62	22,676	D
Common Stock	11/08/2007	P	200	A	\$ 31.61	22,876	D
Common Stock	11/08/2007	P	1,100	A	\$ 31.59	23,976	D
Common Stock	11/08/2007	P	200	A	\$ 31.58	24,176	D
Common Stock	11/08/2007	P	1,700	A	\$ 31.56	25,876	D
Common Stock	11/08/2007	P	400	A	\$ 31.55	26,276	D
Common Stock	11/08/2007	P	100	A	\$ 31.54	26,376	D
Common Stock	11/08/2007	P	200	A	\$ 31.52	26,576	D
	11/08/2007	P	100	A		26,676	D

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Common Stock					\$ 31.49		
Common Stock	11/08/2007	P	100	A	\$ 31.46	26,776	D
Common Stock	11/08/2007	P	100	A	\$ 31.45	26,876 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu...
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LABORDE ALDEN J POST OFFICE BOX 310 583 THOMPSON ROAD HOUMA, LA 70361	X			

Signatures

Robin A. Seibert on behalf of Alden J. Laborde pursuant to Power of Attorney

11/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions continued on next Form 4.

Remarks:

Form 1 of 2 filed this date to report transaction on November 8, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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