

Virgin Mobile USA, Inc.
Form 3
October 10, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Marchbank Jonathan		(Month/Day/Year)	Virgin Mobile USA, Inc. [NYSE : VM]	
(Last)	(First)	(Middle)	10/10/2007	
10 INDEPENDENCE BLVD, 2ND FLOOR			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
WARREN,Â NJÂ 07059			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Chief Operating Officer	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Class D Units of Virgin Mobile USA, LLC ⁽¹⁾ ⁽²⁾	Â ⁽³⁾	Â ⁽³⁾	Class A Common Stock ⁽¹⁾	10,243 ⁽⁴⁾	\$ ⁽⁴⁾	D	Â
Options to Purchase Class D Units of Virgin (right to buy) ⁽⁵⁾	Â ⁽⁶⁾	03/05/2010	Class A Common Stock ⁽⁵⁾	148,376 ⁽³⁾ ⁽⁴⁾	\$ 17.45 ⁽⁴⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Marchbank Jonathan 10 INDEPENDENCE BLVD, 2ND FLOOR WARREN, NJ 07059	Â	Â	Â Chief Operating Officer	Â

Signatures

/s/ Nathan Marinoff,
Attorney-in-Fact

10/10/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Exchangeable the shares of Class A Common Stock of Virgin Mobile USA, Inc ("Class A Common Stock"), pursuant to the
- (1) Reorganization and Purchase Agreement, dated as of October 10, 2007, by and among the Company, Virgin Mobile USA, LLC and other parties thereto (the "Reorganization Agreement").
 - (2) Mr. Marchbank's Class D Units of Virgin Mobile USA, LLC ("Class D Units"), consisting of 24 units (which are exchangeable for 10,243 restricted shares of Class A Common Stock pursuant to the Reorganization Agreement) based on the assumed exchange rate described below, were granted on May 23, 2007 and will vest 25% on May 23, 2008, 25% on May 23, 2009, 25% on May 23, 2010 and 25% on May 23, 2011.
 - (3) Not applicable.
 - (4) Based upon an assumed exchange ratio of 426.79 shares of Class A Common Stock for one LLC Unit.
 - (5) Exchangeable for stock options to purchases shares of Class A Common Stock pursuant to the Reorganization Agreement.
 - (6) Mr. Marchbank's options to purchase Class D Units were granted on March 17, 2006 and will vest 50% on March 5, 2008, 25% on March 5, 2009 and 25% on March 5, 2010.

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Remarks:
Exhibit 24.1 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.