Edgar Filing: QUADRAMED CORP - Form 4

QUADRAMED	CORP									
Form 4 June 08, 2007										
FORM 4									PPROVAL	
Washington, D.C. 20549							N OMB Number:	3235-0287		
Check this box if no longer whigh to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						WNERSHIP OF	Expires:	January 31, 2005		
subject to Section 16. Form 4 or							Estimated burden hou response	urs per		
Form 5 obligations may continue. See Instruction 1(b). Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> PEVENSTEIN ROBERT L			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			QUADRAMED CORP [QD]				(Check all applicable)			
(Last)	(First) (.	Middle)		of Earliest T Day/Year)	ransaction		_X_ Director 10% Owner			
			06/07/2007			Officer (giv below)	ve title Oth below)	ner (specify		
			iled(Month/Day/Year)			Applicable Line)	_X_ Form filed by One Reporting Person			
RESTON, VA 2	20190						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tat	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date nth/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		c 1 1	c				· • • a			
Reminder: Report of	n a separate line	for each ci	ass of sec	urities bene	Perso inforn requir	ons who re nation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securities	D

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)		(Month/Day/	Year)	(Instr. 3 and	4)	S (
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 3.19	06/07/2007		A	12,000		<u>(1)</u>	06/07/2017	Common Stock	12,000	
Repo	rting Ov	vners									
Reporting Owner Name / Address				Relatio	-	0	Ada a s				
Director 10% Owner Officer Other PEVENSTEIN ROBERT L											

C/O QUADRAMED CORPORATION 12110 SUNSET HILLS ROAD, SUITE 500 RESTON, VA 20190

Signatures

/s/ Robert L. Pevenstein	06/08/2007			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The options vest in accordance with the terms of the Non-Employee Director Option Grant Program of the 2004 Stock Compensation Plan, vesting pro rata over the next 12 months of service.
- (2) Mr. Pevenstein was awarded the options in connection with his ongoing service as a non-employee director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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