Edgar Filing: TAYLOR JAMES AMBROSE - Form 4

TAYLOR JA Form 4 May 03, 2007	MES AMBROSE	1								
FORM 4 OMB Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES OMB									OMB Number: Expires: Estimated a burden hou response	•
(Last)	ddress of Reporting P AMES AMBROS (First) (M	E s] iddle) 3	Symbol BIO IMA INC [BI' 3. Date of (Month/Da	Earliest Tra ay/Year)	TECHNO		-	5. Relationship of Issuer (Chec Director Officer (give below)	ck all applicable	
	OGIES, INC., 826 I-YARDLEY RO	AD		dment, Dat h/Day/Year)	-			6. Individual or Jo Applicable Line)	oint/Group Filir	ng(Check
NEWTOWN (City)		Zip)				Securi	ties Acc	_X_ Form filed by (More than One Re	porting
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	on(A) or Di (D) (Instr. 3,	ispose	d of 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/01/2007			S	3,000 (1)	D	\$ 6.65	13,750	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of 8 Underlying Securities I (Instr. 3 and 4) 5	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 0.75	05/01/2007		М		3,000	01/28/2000	01/28/2010	Common Stock	3,000

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Reporting Owners

Reporting Owner Na	Relationships					
	Director	10% Owner	Officer	Other		
TAYLOR JAMES AMBRO C/O BIO-IMAGING TECH 826 NEWTOWN-YARDLI NEWTOWN, PA 18940	Х					
Signatures						
/s/ James A. Taylor	05/02/2007					

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Such options were exercised and sales were made pursuant to a Rule 10b5-1 trading plan entered into by Mr. Taylor on December 5, (1)2006.
- (2) Includes multiple option grants with different exercise prices and vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.