

Holcombe H Weldon
 Form 3
 March 06, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Holcombe H Weldon (Last) (First) (Middle) 1000 LOUISIANA,Â SUITE 5600 (Street) HOUSTON,Â TXÂ 77002 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/01/2007	3. Issuer Name and Ticker or Trading Symbol PETROHAWK ENERGY CORP [HAWK]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Sr VP - Mid-Continent Region	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	89,378	D	Â
Common Stock	3,497	I	Through 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	08/11/2007 ⁽¹⁾	08/10/2016	Common Stock	40,000	\$ 10.23	D	Â
Stock Option (right to buy)	01/02/2007 ⁽²⁾	01/02/2016	Common Stock	13,227	\$ 10.22	D	Â
Stock Option (right to buy)	07/01/2006 ⁽³⁾	07/01/2015	Common Stock	8,534	\$ 7.59	D	Â
Stock Option (right to buy)	01/03/2006 ⁽⁴⁾	01/03/2015	Common Stock	8,534	\$ 5.75	D	Â
Stock Option (right to buy)	07/01/2005 ⁽⁵⁾	07/01/2014	Common Stock	6,323	\$ 5.62	D	Â
Stock Option (right to buy)	01/02/2005	01/02/2014	Common Stock	6,323	\$ 4.4	D	Â
Stock Option (right to buy)	07/01/2004	07/01/2013	Common Stock	9,878	\$ 2.24	D	Â
Performance Shares	02/23/2006	Â ⁽⁶⁾	Common Stock	⁽⁷⁾	\$ ⁽⁸⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Holcombe H Weldon 1000 LOUISIANA SUITE 5600 HOUSTON, TX 77002	Â	Â	Â Sr VP - Mid-Continent Region	Â

Signatures

David S. Elkouri, Attorney
in Fact 03/06/2007

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 13,333 options vest on August 11, 2007, 13,333 options vest on August 11, 2008 and 13,334 options vest on August 11, 2009.
- (2) 4,409 options vested on July 1, 2006, 4,409 options vest on July 1, 2007 and 4,409 options vest on July 1, 2008.
- (3) 2,844 options vested on July 1, 2006, 2,845 options vest July 1, 2007 and 2,845 options vest July 1, 2008.
- (4) 2,844 options vested January 3, 2006, 2,845 options vested January 3, 2007 and 2,845 options vest January 3, 2008.
- (5) 3,162 options vested July 1, 2006 and 3,161 vest July 1, 2007.

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- (6) Each performance share represents a contingent right to receive one share of issuer common stock. The reporting person would earn between 0% and 200% of 8,956 shares upon the achievement of pre-determined objectives over a three-year period.
- (7) Each performance share represents a contingent right to receive one share of issuer common stock. The reporting person would earn between 0% and 200% of 8,956 shares upon the achievement of pre-determined objectives over a three-year period.
- (8) Each performance share represents a contingent right to receive one share of issuer common stock. The reporting person would earn between 0% and 200% of 8,956 shares upon the achievement of pre-determined objectives over a three-year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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