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TEMPUR PEDIC INTERNATIONAL INC

Form 4

February 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * MONTGOMERY DAVID

2. Issuer Name and Ticker or Trading

Issuer

Symbol

TEMPUR PEDIC

INTERNATIONAL INC [TPX]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director _X__ Officer (give title

10% Owner _ Other (specify

C/O TEMPUR-PEDIC

INTERNATIONAL INC.

(Month/Day/Year)

below)

02/26/2007

Exec VP, Pres. Intl. Ops.

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

LEXINGTON, KY 40511

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/26/2007		Code V M	Amount 49,219	(D)	Price \$ 1.9	479,688	D			
Common Stock	02/26/2007		S	2,100	D	\$ 25.52	477,588	D			
Common Stock	02/26/2007		S	1,400	D	\$ 25.53	476,188	D			
Common Stock	02/26/2007		S	2,000	D	\$ 25.54	474,188	D			
Common Stock	02/26/2007		S	800	D	\$ 25.55	473,388	D			

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Common Stock	02/26/2007	S	2,200	D	\$ 25.56 471,188	D
Common Stock	02/26/2007	S	3,550	D	\$ 25.57 467,638	D
Common Stock	02/26/2007	S	300	D	\$ 25.579 467,338	D
Common Stock	02/26/2007	S	958	D	\$ 25.58 466,380	D
Common Stock	02/26/2007	S	2,642	D	\$ 25.59 463,738	D
Common Stock	02/26/2007	S	1,000	D	\$ 25.6 462,738	D
Common Stock	02/26/2007	S	800	D	\$ 25.61 461,938	D
Common Stock	02/26/2007	S	300	D	\$ 25.62 461,638	D
Common Stock	02/26/2007	S	300	D	\$ 25.629 461,338	D
Common Stock	02/26/2007	S	800	D	\$ 25.63 460,538	D
Common Stock	02/26/2007	S	200	D	\$ 25.639 460,338	D
Common Stock	02/26/2007	S	1,600	D	\$ 25.64 458,738	D
Common Stock	02/26/2007	S	300	D	\$ 25.65 458,438	D
Common Stock	02/26/2007	S	1,100	D	\$ 25.66 457,338	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			(]
	Derivative				or Disposed of			
	Security				(D)			
					(Instr. 3, 4,			

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and 5)

						,				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (1)	\$ 1.9 (2)	02/26/2007	M			49,219	(3)	02/24/2013	Common Stock	49,219

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MONTGOMERY DAVID C/O TEMPUR-PEDIC INTERNATIONAL INC. LEXINGTON, KY 40511

Exec VP, Pres. Intl. Ops.

Signatures

/s/ William H. Poche, Attorney-in-Fact

02/28/2007 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person exercised the stock option in order to receive the benefits of retaining ownership of the underlying common stock.
- (1) The proceeds from the sale of the shares will be used to pay for the exercise price of the stock option and estimated taxes payable as a result of the exercise.
- (2) Reflects rounding.
- These options vested and became exercisable in a series of installments. The first installments, which consisted of 25% of the total aggregate number of options granted, vested on August 20, 2003. The remaining options vested and became exercisable in a series of twelve successive equal quarterly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3