## Edgar Filing: CAMP KENNETH A - Form 4

CAMP KENN Form 4											
January 03, 20										PPROVAL 3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation: may contin See Instruct 1(b).	Filed pur Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							burden hou response	ated average h hours per	
(Print or Type Ro	esponses)										
CAMP KENNETH A Symi HIL				2. Issuer Name <b>and</b> Ticker or Trading 7mbol ILLENBRAND INDUSTRIES VC [HB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(N 1069 STATE ROUTE 46E (Street) 4.			3. Date of Earliest Transaction (Month/Day/Year) 12/29/2006					Director 10% Owner X Officer (give title Other (specify below) below) Senior Vice President			
				4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
BATESVILI	LE, IN 47006							Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	) Execution any	med on Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) o l of (D 4 and (A) or	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	12/29/2006			G	1,000	D	<u>(8)</u>	9,342	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (Deferred Stock) 12/3/03 5 yr.	<u>(1)</u>	12/29/2006		A <u>(4)</u>	11	12/04/2007 <u>(2)</u>	<u>(2)</u>	Common Stock	11	\$ 1
Restricted Stock Units (Deferred Stock Award) 12/15/04 5 yr	Ш	12/29/2006		A <u>(4)</u>	19	12/16/2007 <u>(3)</u>	<u>(3)</u>	Common Stock	19	\$ 5
Restricted Stock Units (Deferred Stock Award) 11/30/05 5 yr	<u>(1)</u>	12/29/2006		A <u>(4)</u>	19	12/01/2007 <u>(5)</u>	<u>(5)</u>	Common Stock	19	\$ 1
Restricted Stock Units (Deferred Stock Award) 11/30/06 5 Yr	<u>(1)</u>	12/29/2006		A <u>(4)</u>	20	12/01/2008 <u>(7)</u>	<u>(7)</u>	Common Stock	20	\$ <del>1</del>
Restricted Stock Units	<u>(1)</u>	12/29/2006		A <u>(4)</u>	94	03/17/2007 <u>(6)</u>	<u>(6)</u>	Common Stock	94	\$ 5

(Deferred Stock Award) 3/16/06

Reporting Person

## **Reporting Owners**

Reporting Owner Name / Addr	ess	Relationships						
	Director	10% Owner	Officer	Other				
CAMP KENNETH A 1069 STATE ROUTE 46E BATESVILLE, IN 47006			Senior Vice President					
Signatures								
Kenneth A. Camp	01/03/2007							
**Signature of	Date							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion or Exercise Price of Derivative Security is 1-for-1.
- Restricted Stock Units vest 20% on 12/4/05; 25% on 12/4/06; 25% on 12/4/07; and 30% on 12/4/08. Stock units will automatically be
   (2) converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- Restricted Stock Units vest 20% on 12/16/06; 25% on 12/16/07; 25% on 12/16/08; and 30% on 12/16/09. Stock units will automatically
  (3) be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (4) Restricted Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.

Restricted Stock Units vest 20% on 12/01/07, 25% on 12/01/08, 25% on 12/01/09 and 30% on 12/01/10. Stock units will automatically be
(5) converted into shares of common stock in accordance with respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights which accrue on dividend record date.

Restricted Stock Units vest 15% on 3/17/07, 15% on 3/17/08, 15% on 3/17/09 and 55% on 3/17/10. Stock units will automatically be
(6) converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made.

- Restricted Stock Units vest 20% on 12/01/08, 25% on 12/01/09, 25% on 12/01/10 and 30% on 12/01/11. Stock units will automatically be
  (7) converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (8) Price Not Applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.