Edgar Filing: STAFFORD PAULA B - Form 4

STAFFORD PAULA B									
Form 4 Max 12, 2006									
Check this box		SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					N OMB Number: Expires:		
Form 4 or Form 5 Filed pu	(a) of the Pu	t to Section 16(a) of the Securities Exchange Act of 1934, The Public Utility Holding Company Act of 1935 or Section 60(h) of the Investment Company Act of 1940						. 0.5	
(Print or Type Responses)									
STAFFORD PAULA B Symbol			IMAGING TECHNOLOGIES			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (C/O BIO-IMAGING TECHNOLOGIES, INC., 82 NEWTOWN-YARDLEY R	(N 0: 26	3. Date of Earliest Transaction(Month/Day/Year)05/10/2006			X Director Officer (giv below)	Officer (give title Other (specify			
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
NEWTOWN, PA 18940	(T :)					Person			
(City) (State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Reminder: Report on a separate lin	e for each class	of sec	Code V		(D) Price				

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of tiorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 4.19	05/10/2006		А		10,000 (1)	05/10/2006	05/10/2016	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
CAFFORD PAULA B O BIO-IMAGING TECHNOLOGIES, INC. 6 NEWTOWN-YARDLEY ROAD EWTOWN, PA 18940		Х						
ignatures								
/ Paula B. afford	05/12/2006							
**Signature of	Date							

<u>**</u>Signature of Reporting Person

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> /s St

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Such option was granted effective May 10, 2006, pursuant to the Company's 2002 Stock Incentive Plan, as amended and restated, upon the director's election at the annual meeting of stockholders on May 10, 2006. Such options are fully vested
- (2) Includes multiple option grants with different exercise prices and vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.