

ENCORE CAPITAL GROUP INC
Form 4
March 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARKLEY BARRY R

2. Issuer Name and Ticker or Trading Symbol
ENCORE CAPITAL GROUP INC [ECPG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/27/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ENCORE CAPITAL GROUP, INC., 8875 AERO DRIVE, #200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN DIEGO, CA 92123

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|--|
| | | | Code | V | Amount or Price | | | | |
| Common Stock | 03/27/2006 | | S | | 5,000 | D | \$ 15.11 78,333 | I | By Barry R. Barkley Trust dated 10/14/1998 |
| Common Stock | 03/27/2006 | | S | | 1,000 | D | \$ 15.111 77,333 | I | By Barry R. Barkley Trust dated 10/14/1998 |
| Common Stock | 03/27/2006 | | S | | 1,000 | D | \$ 15.113 76,333 | I | By Barry R. Barkley Trust dated |

| | | | | | | | | |
|--------------|------------|---|-------|---|-----------|--------|---|--|
| Common Stock | 03/27/2006 | S | 5,000 | D | \$ 15.12 | 71,333 | I | 10/14/1998 By Barry R. Barkley Trust dated 10/14/1998 |
| Common Stock | 03/27/2006 | S | 1,000 | D | \$ 15.126 | 70,333 | I | 10/14/1998 By Barry R. Barkley Trust dated 10/14/1998 |
| Common Stock | 03/27/2006 | S | 1,127 | D | \$ 15.13 | 69,206 | I | 10/14/1998 By Barry R. Barkley Trust dated 10/14/1998 |
| Common Stock | 03/27/2006 | S | 500 | D | \$ 15.14 | 68,706 | I | 10/14/1998 By Barry R. Barkley Trust dated 10/14/1998 |
| Common Stock | 03/27/2006 | S | 100 | D | \$ 15.15 | 68,606 | I | 10/14/1998 By Barry R. Barkley Trust dated 10/14/1998 |
| Common Stock | 03/27/2006 | S | 1,000 | D | \$ 15.136 | 67,606 | I | 10/14/1998 By Barry R. Barkley Trust dated 10/14/1998 |
| Common Stock | 03/27/2006 | S | 1,000 | D | \$ 15.141 | 66,606 | I | 10/14/1998 By Barry R. Barkley Trust dated 10/14/1998 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|

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(Instr. 3,
4, and 5)

| | | Date | Expiration | Title | Amount |
|------|-----------|-------------|------------|-------|--------|
| | | Exercisable | Date | | or |
| Code | V (A) (D) | | | | Number |
| | | | | | of |
| | | | | | Shares |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BARKLEY BARRY R
C/O ENCORE CAPITAL GROUP, INC.
8875 AERO DRIVE, #200
SAN DIEGO, CA 92123

X

Signatures

/s/ Daniel Murphy, Attorney-in-Fact for Barry R.
Barkley

03/28/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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