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HORNBECK OFFSHORE SERVICES INC /LA

Form 4

February 16, 2006

FORM ·	4	UNITED STAT
. •		UNITED STAT

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person **
Cook John S

2. Issuer Name **and** Ticker or Trading Symbol

Issuer

(Check all applicable)

Vice President and CIO

5. Relationship of Reporting Person(s) to

HORNBECK OFFSHORE SERVICES INC /LA [HOS]

(First) (Middle) 3. Date of

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

X Officer (give title below)

_____ 10% Owner other (specify

103 NORTHPARK BOULEVARD, SUITE 300

(Street)

(State)

02/14/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

02/14/2006

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X Form filed by One Reporting Person
___ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

COVINGTON, LA 70433

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			
(Instr. 3)	•	any (Month/Day/Year)		

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

d 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4)

(A) Transaction(s)
or (Instr. 3 and 4)

Code V Amount (D) Price (1)

A $\frac{10,500}{(1)}$ A

\$ 0 10,863

D

Ι

By UGMA custodian

Common Stock

Common

Stock

50

for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 33.15	02/14/2006		A	9,500	02/14/2007(2)	02/14/2016	Common Stock	9,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Cook John S

103 NORTHPARK BOULEVARD

SUITE 300

COVINGTON, LA 70433

Vice President and CIO

Signatures

/s/ Paul M. Ordogne, as poa for John S. Cook

02/16/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted stock award subject to forfeiture based on the relative stock price performance of HOS and certain of its public peers for the 3-year period ending 2/14/2009. The above shares represent the maximum amount of shares that may be received by the reporting person under the bonus and forfeiture provisions of this long-term incentive grant. The actual amount of shares finally received will be calculated

- as a percentage of the "Base" amount (equal to 50% of the above amount) based on the relative performance ranking of HOS compared to its peers, as follows: (1) Top 20% = 200% of Base; (2) Top 33-1/3% = between 150% and 200% of Base; (3) Top 50% = between 100% and 150% of Base; (4) Top 66-2/3% = between 50% and 100% of Base; and (5) Bottom 33-1/3% = no shares. Within categories (2), (3) and (4), the appropriate bonus and forfeiture factors related to the Base amount will be interpolated on a straight-line basis between the two performance percentages.
- (2) The option provides for vesting in three equal annual installments commencing on 02/14/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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