GRAINGER W W INC

Form 4

September 06, 2005

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person
SLAVIK JAMES D

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Last) (First)

GRAINGER W W INC [GWW]

(Middle) 3. Date of Earliest Transaction

(Check all applicable)

100 GRAINGER PARKWAY

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

__X__ Director ______ 10% Owner _____ Officer (give title _____ Other (specify

AY 09/01/2005

4. If Amendment, Date Original

 Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting

Person

below)

LAKE FOREST, IL 60045-5201

(City)	(State) (Z	Zip) Table	erivative Securities Ac	Acquired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock			Couc	rinount (b) rrice	1,079,542	D			
Common Stock					52,180	I	See footnote (1)		
Common Stock					1,044,490	I	See footnote (2)		
Common Stock					1,635,760	I	See footnote (3)		
Common Stock					205,879	I	See footnote (4)		
					688	I			

Common See Stock footnote (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	of De Se Ac (A Di of (In	rivaticuritic quire) or spose (D) str. 3	ve es d d	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secui (Instr
				Code V	′ (A) (E		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Units	<u>(6)</u>	09/01/2005		A	27	7		<u>(7)</u>	<u>(7)</u>	Common Stock	27	\$ 64
Stock Option	\$ 37.25							04/30/2000	04/29/2007	Common Stock	2,200	
Stock Option	\$ 51.6875							04/29/2001	04/28/2008	Common Stock	1,460	
Stock Option	\$ 48.625							04/28/1999	04/27/2009	Common Stock	1,860	
Stock Option	\$ 43.5							04/26/2000	04/25/2010	Common Stock	2,070	
Stock Option	\$ 37.5							04/25/2001	04/24/2011	Common Stock	2,400	
Stock Option	\$ 54.61							04/24/2002	04/23/2012	Common Stock	1,650	
Stock Option	\$ 45.5							04/30/2003	04/29/2013	Common Stock	1,980	
Stock Option	\$ 54.14							04/28/2004	04/27/2014	Common Stock	1,670	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

X

SLAVIK JAMES D 100 GRAINGER PARKWAY LAKE FOREST, IL 60045-5201

Signatures

L. M. Trusdell, as attorney-in-fact 09/06/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by trusts of which Mr. Slavik is a beneficiary and co-trustee.
- (2) Shares held by or FBO Mr. Slavik's children. Mr. Slavik disclaims beneficial ownership of such shares.
- (3) Shares held by corporation of which Mr. Slavik is a shareholder, director & officer. Mr. Slavik disclaims beneficial ownership of such shares.
- (4) Shares held by trusts of which Mr. Slavik is a co-trustee. Mr. Slavik disclaims beneficial ownership of such shares.
- (5) Shares held by Mr. Slavik's wife. Mr. Slavik disclaims beneficial ownership of such shares.
- (6) 1-for-1
- (7) The stock units are expected to settle in cash following termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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