## Edgar Filing: SACHS MICHAEL - Form 4

SACHS MI Form 4	CHAEL										
May 03, 20	05										
FORM			CECU				NCE		T	PPROVAL	
Washington, D.C. 20549									N OMB Number:	3235-0287	
Check this box if no longer STATEMENT OF CHANCES IN DENEELCIAL OWNERSHIP OF									Expires:	January 31, 2005	
subject to Section 16. Form 4 or							Estimated burden hou response	urs per			
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(	(a) of the l	Public U		ding Cor	npan	y Act	nge Act of 1934, of 1935 or Secti 940	•	. 0.0	
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> SACHS MICHAEL			2. Issuer Name <b>and</b> Ticker or Trading Symbol				-	5. Relationship of Reporting Person(s) to Issuer			
			NEW CENTURY FINANCIAL CORP [NEW]					(Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)					X_ Director 10% Owner Officer (give title Other (specify below) below)			
18400 VOI 1000	N KARMAN, SU	ITE	04/29/2	2005				UCIOW)	below)		
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
IRVINE, CA 92612			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)			~ • •	G	•.•	Person			
		-					rities A	cquired, Disposed			
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deen Execution any (Month/E(Instr. 3)(Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	Disposed	d (A) or d of (D)		Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount		Price	(Instr. 3 and 4)			
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities benef	ficially ow	ned di	rectly o	or indirectly.			
					inforn requii	nation red to ays a	n cont respo	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab			curities Acq ls, warrants				Beneficially Owner securities)	1		

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction f Derivative	Expiration Date	Underlying Securities	Deriva

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		d d of	(Month/Day/Year)		(Instr. 3 and 4)		Securi (Instr.
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	04/29/2005		А	24.17		(1)	<u>(1)</u>	Common Stock	24.17	\$ 45

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
SACHS MICHAEL 18400 VON KARMAN, SUITE 1000 IRVINE, CA 92612	Х						
Signatures							
/s/ Jennifer Jewett (Attorney-in-Fact)	05/03/	2005					
<b>**</b> Signature of Reporting Person	Dat						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock will be paid by delivery of one share of the issuer's common stock or, in the issuer's discretion, cash of equivalent value. The shares of phantom stock become payable upon the reporting person's termination of service as a director.
- (2) Phantom stock credited under the issuer's Directors Deferred Compensation Plan in connection with the payment by the issuer of a dividend on its common stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.