GRAINGER W W INC Form 4

May 01, 2003 SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.....0.5

1. Name and Address of Reporting Person*

Anderson, Brian P.

(Last) (First)

(Middle)

100 Grainger Parkway

(Street) Lake Forest, IL 60045-5201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

W.W. Grainger, Inc. GWW

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for (Month/Day/Year

04/30/2003

5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

∑ Director _ 10% Owner _ Officer (give title below) _ Other (specify below)

Description

- 7. Individual or Joint/Group Filing (Check Applicable Line)
- X Form filed by One Reporting PersonForm filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2.Transaction 2A. Deemed 4. Securities Acquired 6. Owner-7. Nature of 5. Amount of Security Execution Date. if Transaction (A) or Disposed Of (D) Securities ship Indirect Date (Month/Day/Year) Code (Instr. 3, 4, and 5) Beneficially Form: Beneficial (Instr. any 3) (Month/Day/Year) (Instr. Owned Direct Ownership 8) Following (D) Reported (Instr. 4) Transaction(s) Indirect (Instr. 3 and Code Amount A/D Price 4) (Instr. 4) Common 04/30/2003 D Α 770 Α 3,690 Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/	4. Transactio Code (Instr.8)	5. Number of nDerivative Securities Acquired (A) or Disposed Of (D)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number Derivativ Securitie Benefici Owned Followin Reporte Transac		

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			Year)			(Instr. and 5)	. 3, 4					(Instr.4)
				Code	٧	А	D	DE	ED	Title	Amount or Number of Shares	
Stock Option	\$48.625							4/28/1999	4/27/2009	Common Stock	1,860	1,860
Stock Option	\$43.50							4/26/2000	4/25/2010	Common Stock	2,070	2,070
Stock Option	\$37.50							4/25/2001	4/24/2011	Common Stock	2,400	2,400
Stock Option	\$54.61							4/24/2002	4/23/2012	Common Stock	1,650	1,650
Stock Option	\$45.50	04/30/2003		А		1,980		4/30/2003	4/29/2013	Common Stock	1,980	1,98
Stock Units	1-for-1							(01)	(01)	Common Stock	1,430	1,43

Explanation of Responses:

(01) The Stock Units are expected to settle in cash following termination of service as a director.

/s/ K. S. Kirsner as attorney-in-fact

05/01/2003

** Signature of Reporting Person SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).