

CINCINNATI BELL INC
 Form 4
 December 11, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASSIDY JOHN F

(Last) (First) (Middle)
 221 EAST FOURTH STREET
 (Street)

CINCINNATI 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CINCINNATI BELL INC [CBB]

3. Date of Earliest Transaction
 (Month/Day/Year)
12/08/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	28,383.195	I	By 401k Plan
Common Stock <u>(1)</u> <u>(2)</u>				(A) or (D) Price	655,246	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Option to Buy (3)	\$ 12.981					01/02/1998 01/02/2007	Common Stock 6,000
Option to Buy (3)	\$ 13.155					01/02/1999 01/02/2008	Common Stock 6,000
Option to Buy (3)	\$ 16.75					01/04/2000 01/04/2009	Common Stock 57,300
Option to Buy (3)	\$ 18.6875					08/20/2000 08/20/2009	Common Stock 20,000
Option to Buy (3)	\$ 16.7813					09/17/2001 09/17/2009	Common Stock 200,000
Option to Buy (3)	\$ 35.9688					01/03/2001 01/03/2010	Common Stock 15,000
Option to Buy (3)	\$ 23.5313					05/23/2001 05/23/2010	Common Stock 400,000
Option to Buy (3)	\$ 22.8438					01/02/2002 01/02/2011	Common Stock 80,000
Option to Buy (3)	\$ 9.645					12/04/2002 12/04/2011	Common Stock 400,000
Option to Buy (3)	\$ 3.48					12/05/2003 12/05/2012	Common Stock 600,000
Option to Buy (3)	\$ 5.655					12/04/2004 12/04/2013	Common Stock 801,000

