**DEMOS STEVEN A** Form 4 April 23, 2003

### FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

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Name and Address of Reporting Person*  Demos, Steven A.					ame <b>and</b> T s Compai		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)  White Wave, Inc. 1900 North 57th Court				ortin	entification g Person, (voluntary		Mon	atement for th/Day/Year ch 31, 2003	10 <b>X</b>	Director		
									<u>Pr</u> In	esident, Wh	<u>uite Wave,</u>	
(Street)  Boulder, CO 80301							Date	Amendment, of Original nth/Day/Year)	(C <u><b>X</b></u> Pe	theck Application Form filed between	y One Reporting y More than One	
(Ci	ty) (State)	(Zip)	+	Tabl	e I Non-	-Deriv	ative Secu	rities Acquired, Di				
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8	( (3)	4. Securition Dispose (Instr. 3, 4) Amount	es Acq d of (I	uired (A)	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						(-)		83	9.248	D		
Common Stock	04/22/03		P		10,000	A	\$43.5920	) 1	0,000	I	by Company(1)	
Common Stock	04/22/03		P		11,300	A	\$43.5920	1	1,300	I	by Trust <sup>(2)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Security			Execution				Date						1	Beneficial
			,	Code			(Mealonth/Day/		Secui		` /			Ownership
(Instr. 3)	Derivative		if any		Sec	uriti	<b>e¥</b> ear)		(Instr	: 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Aco	quire	d					Following	ative	
		Day/	Day/	8)	(A)	or						Reported	Security:	
		Year)	Year)		Dis	pose	d					Transaction(s)	Direct	
					of (	D)						(Instr. 4)	(D)	
													or	
					(Ins	str.							Indirect	
					3, 4 &								(I)	
					5)								(Instr. 4)	
				Code	V (A)	(D)	Date	Expira-	Title	Amount				
							Exer-cisable	tion		or				
								Date		Number				
										of				
										Shares				

Explanation of Responses:

(1) The shares were purchased by Demos Investments, LLC. The Reporting Person controls, and is the majority owner of, Demos Investments, LLC.

(2) The shares were purchased by the Steven A. Demos Irrevocable Family Trust. The Reporting Person's brother is the Trustee and the Reporting Person's two children are the beneficiaries of the trust. The Reporting Person disclaims all interest in this family trust.

By: /s/ Steven A. Demos

April 23, 2003

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Signature of Reporting Person

<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).