

Roberts Tracy L.  
Form 4  
November 21, 2018

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Roberts Tracy L.

2. Issuer Name and Ticker or Trading Symbol  
DIGI INTERNATIONAL INC  
[DGII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
11001 BREN ROAD EAST  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/19/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Technology Services

MINNETONKA, MN 55343  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	V	Amount	(A) or (D)	Price			
Common Stock	11/19/2018		F		455	D		\$ 11.94	40,618.712	D	
Common Stock	11/20/2018		F		478	D		\$ 11.87	40,140.712	D	
Common Stock	11/20/2018		A		6,533 (1)	A		\$ 0	46,673.712	D	
Common Stock	11/21/2018		M		2,401	A		\$ 8.49	49,074.712	D	
Common Stock	11/21/2018		S		2,401	D		\$ 11.8621 (2)	46,673.712	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.87	11/20/2018		A	18,750	<sup>(3)</sup> 11/20/2025	Common Stock	18,750
Employee Stock Option (right to buy)	\$ 8.49	11/21/2018		M	2,401	<sup>(4)</sup> 11/25/2018	Common Stock	2,401

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roberts Tracy L. 11001 BREN ROAD EAST MINNETONKA, MN 55343			VP, Technology Services	

**Signatures**

/s/ Joshua L. Colburn,  
Attorney-in-Fact  
  
11/21/2018  
Date

\*\*Signature of Reporting Person

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units scheduled to vest in four substantially equal increments on each of November 20, 2019, 2020, 2021 and 2022.
- (2)

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Reflects the weighted average price of 2,401 shares of common stock of Digi International Inc. sold by the reporting person in multiple transactions on November 21, 2018 with sale prices ranging from \$11.86 to \$11.89 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

- (3) The option vests as to 25% of the shares on November 20, 2019 and thereafter in 36 monthly installments.
- (4) Fully vested.

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