SMITH SALLY J Form 4 April 02, 2018

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

January 31, Expires:

2005

0.5

Estimated average burden hours per

5 Relationship of Reporting Person(s) to

response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2 Januar Nama and Tielzer or Tradina

(Print or Type Responses)

1. Name and Address of Reporting Person \*

03/31/2018

1(b).

Common

Stock

Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficially (Month/Day/Year) (Instr. 8) Owned Direct (D) Owner	
(Street)  4. If Amendment, Date Original  Applicable Line) X_ Form filed by One Reporting Person  AUSTIN, MN 55912  (City)  (State)  (State)  (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner  1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature Security (Month/Day/Year)  (Month/Day/Year)  (Instr. 3)  (Street)  4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line)  _X_ Form filed by One Reporting Person  Applicable Line)  _X_ Form filed by One Reporting Person	
Filed(Month/Day/Year)  Applicable Line)  X_ Form filed by One Reporting Person  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner  1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature Security (Month/Day/Year) (Month/Day/Year) Disposed of (D) Securities Ownership Indirect (Instr. 3) Beneficially Form: Beneficially (Month/Day/Year) Owned Direct (D) Ownership Code (Instr. 3, 4 and 5) Owned Direct (D) Ownership Code (Instr. 8)	
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(Month/Day/Year) (Instr. 8) Owned Direct (D) Owner	ect
	eficial
Following or Indirect (Instr.	r. 4)
(A) Reported (I)  (B) Transaction(c) (Instr. 4)	1
or Transaction(s) (first: 4)	
Code V Amount (D) Price (Instr. 3 and 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

31,357.498

34.32 (2)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1,147.28

(1)

#### Edgar Filing: SMITH SALLY J - Form 4

1.	Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
D	erivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
S	ecurity	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(I	nstr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
		Derivative				Securities	3		(Instr.	3 and 4)		Owne
		Security				Acquired						Follo
		•				(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						`
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										Amount		
							Date	Expiration		or		
							Exercisable	Date	Title	Number		
							Lacicisable	Date		of		
					Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>FB</b>	Director	10% Owner	Officer	Other			
SMITH SALLY J							
1 HORMEL PLACE	X						
AUSTIN, MN 55912							

# **Signatures**

Sally J. Smith, by Power of 04/02/2018
Attorney

\*\*Signature of Reporting Person Dat

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each share of phantom stock is the equivalent of one share of common stock. The shares of phantom stock become payable in common stock in one lump sum, or in up to ten annual installments, at the election of the reporting person, on February 15 of the year following

- (1) termination of service as a director, or such later date as is elected by the reporting person. In addition, the shares of phantom stock become payable in common stock in one lump sum immediately upon a director's separation from service within six months following a change of control (as defined in the Plan).
- (2) Reflects additional phantom stock units received by the Reporting Person upon conversion of dividend equivalents from December 31, 2017 to the present.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2