

SKYWEST INC
Form 4
February 14, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Woodward Eric

(Last) (First) (Middle)
444 S RIVER ROAD
(Street)

ST. GEORGE, UT 84790

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SKYWEST INC [SKYW]

3. Date of Earliest Transaction (Month/Day/Year)
02/10/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	02/10/2017		M		6,375 A \$ 13.06	33,142 ⁽¹⁾ ₍₄₎	D
Common Stock	02/10/2017		M		6,536 A \$ 13.24	39,678 ⁽¹⁾	D
Common Stock	02/10/2017		M		2,909 A \$ 13.51	42,587 ⁽¹⁾	D
Common Stock	02/10/2017		M		2,880 A \$ 14.78	45,467 ⁽¹⁾	D
Common Stock	02/10/2017		F		3,955 D \$ 36.25	41,512 ⁽¹⁾	D

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Common Stock	02/10/2017	F	3,932	D	\$ 36.25	37,580 ⁽¹⁾	D
Common Stock	02/10/2017	F	1,767	D	\$ 36.25	35,813 ⁽¹⁾	D
Common Stock	02/10/2017	F	1,813	D	\$ 36.25	34,000 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 13.06	02/10/2017		M	6,375	02/15/2015	02/15/2019	Common Stock	6,375
Stock Option (Right to Buy)	\$ 13.24	02/10/2017		M	6,536	02/13/2016	02/13/2020	Common Stock	6,536
Stock Option (Right to Buy)	\$ 13.51	02/10/2017		M	2,909	02/17/2016 ⁽²⁾	02/17/2022	Common Stock	8,816
Stock Option (Right to Buy)	\$ 14.78	02/10/2017		M	2,880	02/10/2017 ⁽³⁾	02/10/2023	Common stock	8,729

