

HORMEL FOODS CORP /DE/  
Form 4  
February 23, 2016

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

### OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gentzler Roland G

(Last) (First) (Middle)  
1 HORMEL PLACE  
(Street)

AUSTIN, MN 55912

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
HORMEL FOODS CORP /DE/  
[HRL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/19/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
VP and Treasurer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 02/19/2016                              |                                                             | M                                    | 40,000                                                                  | A \$ 10.035                                                                                                        | 60,972.14<br>(1)                                                        | D                                                                 |
| Common<br>Stock                       | 02/19/2016                              |                                                             | F                                    | 9,358                                                                   | D \$ 42.89                                                                                                         | 51,614.14                                                               | D                                                                 |
| Common<br>Stock                       | 02/19/2016                              |                                                             | F                                    | 11,488                                                                  | D \$ 42.89                                                                                                         | 40,126.14                                                               | D                                                                 |
| Common<br>Stock                       | 02/23/2016                              |                                                             | S                                    | 19,154                                                                  | D \$ 43.505<br>(2)                                                                                                 | 20,972.14                                                               | D                                                                 |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    | 8,261.582<br>(1)                                                        | I 401(K) Plan                                                     |

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|                 |                      |   |                                            |
|-----------------|----------------------|---|--------------------------------------------|
| Common<br>Stock | 21,095.286<br>(1)    | I | JEPST Plan                                 |
| Common<br>Stock | 1,337.916<br>(1) (3) | I | Custodial<br>accounts for<br>grandchildren |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------|
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 10.035<br>(1)                                                   | 02/19/2016                              |                                                             | M                                    | 40,000<br>(1)                                                                                                | (4) 12/04/2017                                                 | Common<br>Stock                                                     | 40,000                                 |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships                                        |
|---------------------------------------------------------|------------------------------------------------------|
| Gentzler Roland G<br>1 HORMEL PLACE<br>AUSTIN, MN 55912 | Director 10% Owner Officer Other<br>VP and Treasurer |

## Signatures

Roland G. Gentzler, by Power of  
Attorney 02/23/2016  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Reflects the two-for-one stock split effective January 27, 2016.

Reflects the weighted average price of 19,154 shares of common stock of Hormel Foods Corporation sold by the reporting person in multiple transactions on February 23, 2016 with sale prices ranging from \$43.46 to \$43.58 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

- (2) These shares are held in trust for the benefit of the reporting person's grandchildren. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

- (3) The option vested in four equal annual installments, with the first group vesting on December 4, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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