HORMEL FOODS CORP /DE/

Form 4

February 26, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| BINDER STEVEN G | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | Is | Issuer | | | |
|--------------------------------------|---|---------------------------------|--|---------------------------------|------|-------------|------------------------|---|--|--|---|--|
| | HORMEL FOODS CORP /DE/ [HRL] | | | | | | (Check all applicable) | | | | | |
| | | | | of Earli Day/Ye | | Fransaction | | - - | Director 10% OwnerX_ Officer (give title Other (specify | | | |
| 1 HORMEL PLACE | | | 02/24/2015 | | | | | | below) below) Executive Vice President | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| AUSTIN, | | | | | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Tal | ble I - N | lon- | Derivative | Secu | rities Acqui | red, Disposed of | , or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution I any (Month/Da | Date, if | 3. Transa Code (Instr. | | (A) | | (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock | 12/05/2014 | | | G | V | 95,000 | D | \$ 0 | 57,428.661 | I | Spouse's Revocable Trust | |
| Common Stock | 12/05/2014 | | | G | V | 95,000 | A | \$ 0 | 95,000 | I | GRAT | |
| Common Stock | 02/24/2015 | | | M | | 30,000 | A | \$ 19.355 | 35,653.715 | D | | |
| Common Stock | 02/24/2015 | | | F | | 10,045 | D | \$ 57.8 | 25,608.715 | D | | |
| Common Stock | 02/24/2015 | | | F | | 7,142 | D | \$ 57.8 | 18,466.715 | D | | |

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| Common Stock | 02/24/2015 | G | V | 12,813 | D | \$ 0 | 5,653.715 | D | |
|-----------------|------------|---|---|--------|---|---------------|------------|---|--------------------------------|
| Common Stock | 02/24/2015 | G | V | 12,813 | A | \$ 0 | 70,241.661 | I | Spouse's Revocable Trust |
| Common Stock | 02/26/2015 | S | | 10,000 | D | \$ 58.4467 | 60,241.661 | I | Spouse's Revocable Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | ransactiorDerivative ode Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 3 (|
|---|---|--------------------------------------|---|--|-------------------------------------|--------|--|--------------------|---|-------------------------------------|-----|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (Right to | \$ 19.355 | 02/24/2015 | | M | | 30,000 | <u>(1)</u> | 12/05/2016 | Common Stock | 30,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | | |
| BINDER STEVEN G | | | | | | | | |

1 HORMEL PLACE AUSTIN, MN 55912

Executive Vice President

Signatures

Steven G. Binder, by Power of Attorney 02/25/2015

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal annual installments, with the first group vesting on December 5, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.