ARCH CAPITAL GROUP LTD.

Form 4

November 03, 2014

	FORM 4 UNITED STATES SECUDITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
	Washington, D.C. 20549							MMISSION	OMB Number:	3235-0287	
Check the if no lon subject t	ger STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSE SECURITIES							Expires:	January 31, 2005	
Section Form 4 o	16.								Estimated a burden hour response	_	
Form 5 obligation may con See Instruction 1(b).	ons Section 17(20(h) at the Investment Comment A at at 1040									
(Print or Type	Responses)										
Lyons Mark Donald Sy A			Symbol	er Name an			Is	5. Relationship of Reporting Person(s) to Issuer			
			[ACGI	CAPITA L]	L GROU	JP L'I	D.	(Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)					Director 10% Owner Officer (give title Other (specify			
	I CAPITAL GRO PITTS BAY ROA FLOOR		10/31/2	-			bi	elow) EVP,Cl	below) FO & Treasure	er	
				endment, D onth/Day/Yea	_	al	A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	XE, D0 HM 08	(7°)					P	erson	ore than one re-	porting	
(City)	(State)	(Zip)		ole I - Non-			_	red, Disposed of,			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ansaction Date 2A. Deemed th/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securit or Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares, \$.0033 par value per share	10/31/2014			M	21,000			241,017 (2)	D		
Common Shares, \$.0033 par value per share	10/31/2014			S(3)	21,000	D	\$ 56.0991	220,017 (2)	D		

Edgar Filing: ARCH CAPITAL GROUP LTD. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 19.883	10/31/2014		M		21,000	<u>(4)</u>	08/02/2016	Common Shares, \$0033 par value per share	21,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Lyons Mark Donald C/O ARCH CAPITAL GROUP LTD. 100 PITTS BAY ROAD, GROUND FLOOR PEMBROKE, D0 HM 08

EVP,CFO & Treasurer

Signatures

/s/ Mark D. Lyons

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a weighted average sales price; the sales prices range from \$55.93 to \$56.23. Upon request, the full sale information regarding the number of shares sold at each price increment will be provided to the Commission or to the security holder of the issuer.
- (2) 86,722 of such amount will settle in Issuer's common shares upon the termination of the Reporting Person's employment, as specifically provided in the award agreements.

Reporting Owners 2

Edgar Filing: ARCH CAPITAL GROUP LTD. - Form 4

- (3) A portion of the proceeds will be used to satisfy state and federal tax obligations.
- (4) The stock option became exercisable on July 31, 2009, subject to the applicable award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.