Clean Energy Fuels Corp. Form 4

June 06, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * PICKENS BOONE

(First)

2. Issuer Name and Ticker or Trading Symbol

Clean Energy Fuels Corp. [CLNE]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

below)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

06/06/2011

Officer (give title

_ Director

10% Owner Other (specify

7. Nature of

Indirect

C/O CLEAN ENERGY FUELS CORP., 3020 OLD RANCH PARKWAY #400

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

SEAL BEACH, CA 90740

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership Securities Form: Direct Beneficially (D) or Indirect Beneficial Owned (I) Following

Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

5. Number of Derivative (Month/Day/Year) Execution Date, if TransactionSecurities Acquired (A) or 6. Date Exercisable and **Expiration Date**

7. Title Underl¹

Edgar Filing: Clean Energy Fuels Corp. - Form 4

Code

Disposed of (D)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) (Instr. 3, 4, and 5)		5))			
				Code V	V (A)	(D)	Date Exercisable	Expiration Date	Title	
Warrant (Right to Buy)	\$ 10	06/06/2011		D <u>(1)</u>		15,000,000	<u>(2)</u>	12/28/2011 ⁽³⁾	Comi	
Warrant (Right to Buy)	\$ 10	06/06/2011		A <u>(1)</u>	15,000,000		(2)	12/28/2011 ⁽³⁾	Comi	

(Month/Day/Year)

(Instr. 3

Reporting Owners

or Exercise

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
PICKENS BOONE C/O CLEAN ENERGY FUELS CORP. 3020 OLD RANCH PARKWAY #400 SEAL BEACH, CA 90740	X	X				

Signatures

Security

Richard R. Wheeler,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The two reported transactions involve an amendment of the warrant, resulting in the deemed cancellation of the "old" warrant and the grant of a replacement warrant. The warrant was originally granted on December 28, 2006.
- (2) Immediately.
 - Pursant to the warrant amendment, if the Reporting Person exercises a portion of the warrant prior to December 28, 2011, the Issuer will extend the exercise period of the warrant to an identical number of shares for a length of time whereby the non-cash financial gain that the
- (3) extend the exercise period of the warrant to an identical number of shares for a length of time whereby the non-cash financial gain that the Issuer recognizes due to the early exercise period becomes identical to the non-cash financial charge the Issuer recongizes with respect to such extension.
- (4) The warrant was issued to the Reporting Person in exchange for the cancellation of all amounts owed to him by the Issuer under a revolving line of credit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2