

HORMEL FOODS CORP /DE/
Form 3
October 30, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Devine Michael L		(Month/Day/Year)	HORMEL FOODS CORP /DE/ [HRL]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		10/27/2008		
1 HORMEL PLACE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
AUSTIN,Â MNÂ 55912-3680			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Vice President	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,229.075	D	Â
Common Stock	9,972.932	I	JEPST Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	Â <u>(1)</u>	12/23/2008	Common Stock	2,000	\$ 15.9062	D	Â
Stock Options (Right to Buy)	Â <u>(2)</u>	01/26/2010	Common Stock	1,500	\$ 19.25	D	Â
Stock Options (Right to Buy)	Â <u>(3)</u>	12/06/2010	Common Stock	1,500	\$ 17.6875	D	Â
Stock Options (Right to Buy)	Â <u>(4)</u>	01/17/2012	Common Stock	1,500	\$ 26.09	D	Â
Stock Options (Right to Buy)	Â <u>(5)</u>	12/02/2012	Common Stock	1,500	\$ 22.35	D	Â
Stock Options (Right to Buy)	Â <u>(6)</u>	12/02/2013	Common Stock	1,500	\$ 26.93	D	Â
Stock Options (Right to Buy)	Â <u>(7)</u>	12/07/2014	Common Stock	1,500	\$ 30.07	D	Â
Stock Options (Right to Buy)	Â <u>(8)</u>	12/06/2015	Common Stock	2,000	\$ 32.74	D	Â
Stock Options (Right to Buy)	Â <u>(9)</u>	12/05/2016	Common Stock	2,000	\$ 38.71	D	Â
Stock Options (Right to Buy)	Â <u>(10)</u>	01/08/2017	Common Stock	100	\$ 37.41	D	Â
Stock Options (Right to Buy)	Â <u>(11)</u>	12/04/2017	Common Stock	2,000	\$ 40.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Devine Michael L 1 HORMEL PLACE AUSTIN, MN 55912-3680	Â	Â	Â Vice President	Â

Signatures

Michael L Devine, By Power of Attorney
10/27/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The option vested in four equal annual installments, with the first group vesting on December 23, 1999.
- (2) The option vested in four equal annual installments, with the first group vesting on January 26, 2001.
- (3) The option vested in four equal annual installments, with the first group vesting on December 6, 2001.
- (4) The option vested in four equal annual installments, with the first group vesting on January 17, 2003.
- (5) The option vested in four equal annual installments, with the first group vesting on December 2, 2003.
- (6) The option vested in four equal annual installments, with the first group vesting on December 2, 2004.
- (7) The option vests in four equal annual installments, with the first group vesting on December 7, 2005.
- (8) The option vests in four equal annual installments, with the first group vesting on December 6, 2006.
- (9) The option vests in four equal annual installments, with the first group vesting on December 5, 2007.
- (10) These options, received as the result of a universal stock option award, will fully vest upon the earlier of (1) the stock price closing at \$50.00 or higher for five consecutive trading days, or (2) January 8, 2012.
- (11) The option will vest in four equal annual installments, with the first group to vest on December 4, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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