LTC PROPERTIES INC

Form 4

January 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and AcTRICHE TIN	Idress of Reporting Person * MOTHY	Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		LTC PROPERTIES INC [LTC]	(Check all applicable)			
(Last)	(First) (Middle)	3. Date of Earliest Transaction				
		(Month/Day/Year)	X Director 10% Owner			
31365 OAK 200	CREST DRIVE, SUITE	12/28/2006	Officer (give title Delow) Other (specify below)			
	(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
WESTI AKE	EVILLAGE CA 91361		Form filed by More than One Reporting			

WESTLAKE VILLAGE, CA 91361

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		a
Common Stock							5,315	I	See footnote (1)
Common Stock	12/28/2006		S	2,571	D	\$ 27.4	36,429	D	
Common Stock	12/28/2006		S	600	D	\$ 27.41	35,829	D	
Common Stock	12/28/2006		S	500	D	\$ 27.43	35,329	D	
Common Stock	12/28/2006		S	300	D	\$ 27.48	35,029	D	

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Common Stock	12/29/2006	S	850	D	\$ 27.32	34,179	D
Common Stock	12/29/2006	S	750	D	\$ 27.33	33,429	D
Common Stock	12/29/2006	S	1,300	D	\$ 27.35	32,129	D
Common Stock	12/29/2006	S	242	D	\$ 27.36	31,887	D
Common Stock	12/29/2006	S	58	D	\$ 27.37	31,829	D
Common Stock	12/29/2006	S	2,500	D	\$ 27.4	29,329	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				tle and Amount of Erlying Securities 7. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 4.06					04/23/2006	04/23/2013	Common Stock	2,000	
Stock Options	\$ 5.17					10/03/2006	10/03/2013	Common Stock	3,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

TRICHE TIMOTHY
31365 OAK CREST DRIVE
SUITE 200
WESTLAKE VILLAGE, CA 91361

Signatures

/s/ Timothy J Triche 01/03/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Company contribution/reinvestment of dividend held on shares held in deferred compensation trust. Individuals have no voting rights over such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3