

AES CORP
Form 4
December 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jaisinghani Haresh R

2. Issuer Name and Ticker or Trading Symbol
AES CORP [AES]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4300 WILSON BOULEVARD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/11/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Asia Region

ARLINGTON, VA 22203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 12/11/2006 | | M | 1,012 (6) A \$ 19.5 | 1,244 | I | by Spouse |
| Common Stock | 12/11/2006 | | M | 1,120 (6) A \$ 17.125 | 2,364 | I | by Spouse |
| Common Stock | 12/11/2006 | | M | 10,000 (6) A \$ 13.19 | 12,364 | I | by Spouse |
| Common Stock | 12/11/2006 | | M | 4,168 (6) A \$ 13.11 | 16,532 | I | by Spouse |
| Common Stock | 12/11/2006 | | S | 1,088 (1) (6) D \$ 22.94 | 15,444 | I | by Spouse |

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| | | | | | | | | |
|--------------|------------|---|---|---|----------|--------|---|-----------|
| Common Stock | 12/11/2006 | S | <u>1,308</u> <u>(1) (6)</u> | D | \$ 23.03 | 14,136 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>500</u> ⁽¹⁾ <u>(6)</u> | D | \$ 23.04 | 13,636 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>3,800</u> <u>(1) (6)</u> | D | \$ 23.05 | 9,836 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>600</u> ⁽¹⁾ <u>(6)</u> | D | \$ 23.06 | 9,236 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>400</u> ⁽¹⁾ <u>(6)</u> | D | \$ 23.07 | 8,836 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>1,500</u> <u>(1) (6)</u> | D | \$ 23.08 | 7,336 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>2,500</u> <u>(1) (6)</u> | D | \$ 23.1 | 4,836 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>200</u> ⁽¹⁾ <u>(6)</u> | D | \$ 23.11 | 4,636 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>1,300</u> <u>(1) (6)</u> | D | \$ 23.18 | 3,336 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>200</u> ⁽¹⁾ <u>(6)</u> | D | \$ 23.2 | 3,136 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>704</u> ⁽¹⁾ <u>(6)</u> | D | \$ 23.21 | 2,432 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>700</u> ⁽¹⁾ <u>(6)</u> | D | \$ 23.22 | 1,732 | I | by Spouse |
| Common Stock | 12/11/2006 | S | <u>1,500</u> <u>(1) (6)</u> | D | \$ 23.24 | 232 | I | by Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deriv Secur (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------------------|
| | | | | Code | V (A) (D) | | Title | |

| | | | | | Date Exercisable | Expiration Date | | Amount or Number of Shares | |
|---|-----------|------------|---|---------------|---------------------|--------------------|-----------------|-------------------------------------|----|
| Stock Option Grant (right to buy) | \$ 19.5 | 12/11/2006 | M | 1,012 (6) | (2) | (2) | Common Stock | 1,012 | \$ |
| Stock Option Grant (right to buy) | \$ 17.125 | 12/11/2006 | M | 1,120 (6) | (3) | (3) | Common Stock | 1,120 | \$ |
| Stock Option Grant (right to buy) | \$ 13.19 | 12/11/2006 | M | 10,000 (6) | (4) | (4) | Common Stock | 10,000 | \$ |
| Stock Option Grant (right to buy) | \$ 13.11 | 12/11/2006 | M | 4,168 (6) | (5) | (5) | Common Stock | 4,168 | \$ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Jaisinghani Haresh R 4300 WILSON BOULEVARD ARLINGTON, VA 22203 | | | President, Asia Region | |

Signatures

Haresh R.
Jaisinghani 12/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to a written plan intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934. Ms. Zhao's (Mr. Jaisinghani's wife) sales plan was adopted on December 6, 2006.
 - (2) This ten year stock option was granted on 12/03/1997 and vested in two equal annual installments such that one half vested on 12/03/1998 and the remaining half vested on 12/03/1999.
 - (3)

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This ten year stock option was granted on 02/02/1999 and vested in two equal annual installments such that one half vested on 02/02/2000 and the remaining half vested on 02/02/2001.

- (4) This ten year stock option was granted on 10/25/2001 and vested in one year such that the entire grant was vested on 10/25/2002.
- (5) This ten year stock option was granted 10/25/2001 and vested in one year such that the entire grant was vested on 10/25/2002.
- (6) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Remarks:

This is the first of two filings for Mr. Jaisinghani's December 11, 2006 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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