

EDWARDS LIFESCIENCES CORP
 Form 4
 December 04, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MUSSALLEM MICHAEL A

2. Issuer Name and Ticker or Trading Symbol
 EDWARDS LIFESCIENCES CORP
 [EW]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board & CEO

(Last) (First) (Middle)
 C/O EDWARDS LIFESCIENCES CORPORATION, ONE EDWARDS WAY

3. Date of Earliest Transaction (Month/Day/Year)
 12/01/2006

(Street)
 IRVINE, CA 92614

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	12/01/2006		M ⁽¹⁾		14,000 A \$ 13.21	106,622 ⁽²⁾	D
Common Stock	12/01/2006		S ⁽¹⁾		200 D \$ 45.44	106,422 ⁽²⁾	D
Common Stock	12/01/2006		S ⁽¹⁾		100 D \$ 45.46	106,322 ⁽²⁾	D
Common Stock	12/01/2006		S ⁽¹⁾		300 D \$ 45.47	106,022 ⁽²⁾	D
	12/01/2006		S ⁽¹⁾		300 D	105,722 ⁽²⁾	D

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Common Stock					\$ 45.48			
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	900	D	\$ 45.49	104,822 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	400	D	\$ 45.5	104,422 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	300	D	\$ 45.52	104,122 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	1,800	D	\$ 45.54	102,322 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	600	D	\$ 45.55	101,722 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	1,100	D	\$ 45.56	100,622 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	100	D	\$ 45.57	100,522 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	400	D	\$ 45.58	100,122 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	300	D	\$ 45.59	99,822 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	400	D	\$ 45.74	99,422 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	2,800	D	\$ 45.75	96,622 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	300	D	\$ 45.76	96,322 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	600	D	\$ 45.77	95,722 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	400	D	\$ 45.79	95,322 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	1,300	D	\$ 45.8	94,022 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	500	D	\$ 45.81	93,522 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	200	D	\$ 45.82	93,322 <u>(2)</u>	D	
Common Stock	12/01/2006	<u>S⁽¹⁾</u>	700	D	\$ 45.85	92,622 <u>(2)</u>	D	
Common Stock						32,415	I	By 401(k) <u>(3)</u>

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Shares represented on the most recent statement of the 401(k) Plan Administrator where a unitized accounting procedure is utilized to convert the equities to share equivalents.

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