Edgar Filing: CALIFORNIA COASTAL COMMUNITIES INC - Form 4

CALIFORNIA COASTAL COMMUNITIES INC

Form 4

September 08, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Other (specify

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Mountford Edward G

2. Issuer Name and Ticker or Trading Symbol

CALIFORNIA COASTAL COMMUNITIES INC [CALC]

(Check all applicable)

Director 10% Owner

5. Relationship of Reporting Person(s) to

(First) 6 EXECUTIVE CIRCLE, SUITE

(Street)

(State)

(Middle)

(Zip)

250

(Last)

3. Date of Earliest Transaction

(Month/Day/Year)

09/06/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Sr. Vice President

Applicable Line)

X_ Officer (give title

Issuer

below)

X Form filed by One Reporting Person Form filed by More than One Reporting

IRVINE, CA 92614

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) Price (D) Code V Amount

(Instr. 3 and 4)

Common

Stock - \$.05 09/06/2006 par value

X 30,000 30,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ctionDerivative Securities 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Stock Option - Common Stock - \$.05 par value	\$ 4.5	09/06/2006		X	3	30,000	12/07/2000(1)	12/07/2009	Common Stock - \$.05 par value	30,00

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Mountford Edward G 6 EXECUTIVE CIRCLE, SUITE 250 IRVINE, CA 92614

Sr. Vice President

Signatures

Edward G.

Mountford 09/08/2006

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were exercisable as follows: 15,000 on 12/7/00 and 15,000 on 12/7/01.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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