LTC PROPERTIES INC

Form 4

February 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

DIMITRIADIS ANDRE C			Symbol	Issuer			
			LTC PROPERTIES INC [LTC]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
31365 OAK 200	CREST DR	RIVE, SUITE	(Month/Day/Year) 02/13/2006	_X_ Director 10% Owner Street Control of the control of			

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Person

Form filed by More than One Reporting

5 Relationship of Reporting Person(s) to

WESTLAKE VILLAGE, CA 91361

1 Name and Address of Reporting Person *

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) Owned (D) or Ownership (Instr. 8) Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common \$ 22.7 1,263,320 02/13/2006 S 13,400 D D Stock

200011							
Common Stock	02/13/2006	S	12,400	D	\$ 22.71	1,250,920	D
Common Stock	02/13/2006	S	1,100	D	\$ 22.72	1,249,820	D
Common Stock	02/13/2006	S	1,200	D	\$ 22.73	1,248,620	D
Common Stock	02/13/2006	S	1,300	D	\$ 22.74	1,247,320	D

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Common Stock	02/13/2006	S	1,300	D	\$ 22.75	1,246,020	D
Common Stock	02/13/2006	S	400	D	\$ 22.76	1,245,620	D
Common Stock	02/13/2006	S	7,600	D	\$ 22.77	1,238,020	D
Common Stock	02/13/2006	S	3,800	D	\$ 22.78	1,234,220	D
Common Stock	02/13/2006	S	1,700	D	\$ 22.79	1,232,520	D
Common Stock	02/13/2006	S	2,500	D	\$ 22.8	1,230,020	D
Common Stock	02/13/2006	S	1,600	D	\$ 22.81	1,228,420	D
Common Stock	02/13/2006	S	1,000	D	\$ 22.82	1,227,420	D
Common Stock	02/13/2006	S	400	D	\$ 22.87	1,227,020	D
Common Stock	02/13/2006	S	100	D	\$ 22.88	1,226,920	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ioiNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
			Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
DIMITRIADIS ANDRE C								
31365 OAK CREST DRIVE	X		Chairman					
SUITE 200	2 %		& CEO					
WESTLAKE VILLAGE, CA 91361								

Signatures

/s/ Andre C

Dimitriadis 02/15/2006

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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