

LONBERG NILS  
Form 4  
September 08, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LONBERG NILS

(Last) (First) (Middle)  
MEDAREX, INC., 521  
COTTONWOOD DRIVE  
(Street)

MILPITAS, CA 95035

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MEDAREX INC [MEDX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/06/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. VP, Scientific Director

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|   |                                      |  |                                | (A) or (D) Price  |   |  |                                   |
| Common Stock, \$.01 par value per share |                                      |  |                                |   | 67,993  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                           |              |         |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|---------------------------|--------------|---------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date           | Title        | Amount  |
| Stock Options (Right to Buy)               | \$ 2.72  | 12/18/1997                           |  | A                              |   | 30,000   |     | 06/18/1998  | 12/17/2007                | Common Stock | 30,000  |
| Stock Options (Right to Buy)               | \$ 3.43  | 11/01/1999                           |  | A                              |   | 224,000  |     | 05/01/2000  | 10/31/2009                | Common Stock | 224,000 |
| Stock Options (Right to Buy)               | \$ 12.9  | 09/19/2001                           |  | A                              |   | 100,000  |     | 09/19/2002 <sup>(2)</sup>                                   | 09/18/2011                | Common Stock | 100,000 |
| Stock Options (Right to Buy)               | \$ 6.37  | 07/11/2002                           |  | A                              |   | 200,000  |     | 07/11/2003 <sup>(3)</sup>                                   | 07/10/2012                | Common Stock | 200,000 |
| Stock Options (Right to Buy)               | \$ 6.33  | 09/08/2003                           |  | A                              |   | 25,000   |     | 03/08/2004  | 01/08/2011                | Common Stock | 25,000  |
| Stock Options (Right to Buy)               | \$ 7.155   | 10/14/2003                           |  | A                              |   | 200,000  |     | 10/14/2004 <sup>(4)</sup>                                   | 10/13/2013                | Common Stock | 200,000 |
| Phantom Stock Units <sup>(5)</sup>         | \$ 0 <sup>(5)</sup>                                    | 03/02/2004                           |  | A                              |   | 18,018 <sup>(5)</sup>                                    |     | 03/02/2004 <sup>(5)</sup>                                   | 03/02/2007 <sup>(5)</sup> | Common Stock | 18,018  |
| Stock Options (Right to Buy)               | \$ 5.61  | 07/26/2004                           |  | A                              |   | 185,000  |     | 07/26/2005 <sup>(6)</sup>                                   | 07/25/2014                | Common Stock | 185,000 |
| Phantom Stock Units <sup>(7)</sup>         | \$ 0 <sup>(7)</sup>                                    | 02/08/2005                           |  | A                              |   | 28,310 <sup>(7)</sup>                                    |     | 02/08/2005 <sup>(7)</sup>                                   | 02/08/2008 <sup>(7)</sup> | Common Stock | 28,310  |

|                |        |            |   |         |                           |            |        |    |  |
|----------------|--------|------------|---|---------|---------------------------|------------|--------|----|--|
| Stock          |        |            |   |         |                           |            |        |    |  |
| Options        | \$ 9.9 | 09/06/2005 | A | 250,000 | 09/06/2006 <sup>(8)</sup> | 09/05/2015 | Common | 25 |  |
| (Right to Buy) |        |            |   |         |                           |            | Stock  |    |  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                   |       |
|---|---------------|-----------|-----------------------------------|-------|
|   | Director      | 10% Owner | Officer                           | Other |
| LONBERG NILS<br>MEDAREX, INC.<br>521 COTTONWOOD DRIVE<br>MILPITAS, CA 95035 |               |           | Sr. VP,<br>Scientific<br>Director |       |

## Signatures

|                 |            |
|-----------------|------------|
| NILS<br>LONBERG | 09/08/2005 |
|-----------------|------------|

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All share amounts reflect the Company's 2 for 1 stock split effected October 27, 2000.
  - (2) Options representing 25,000 shares became exercisable on September 19, 2002. The remaining options become exercisable in 36 equal monthly installments beginning on October 19, 2002.
  - (3) Options representing 50,000 shares became exercisable on July 11, 2003. The remaining options become exercisable in 36 equal monthly installments beginning on August 11, 2003.
  - (4) Options representing 50,000 shares became exercisable on October 14, 2004. The remaining options become exercisable in 36 equal monthly installments beginning on November 14, 2004.  
  
Represents phantom stock units convertible into shares of the Company's common stock on a 1-for-1 basis. The phantom stock units are settled 100% in shares of the Company's common stock on March 2, 2007. Phantom stock units representing 11,261 vest immediately. The remaining phantom stock units vest in three equal annual installments beginning on March 2, 2005.
  - (6) Options representing 46,250 shares became exercisable on July 26, 2005. The remaining options become exercisable in 36 equal monthly installments beginning on August 26, 2005.  
  
Represents phantom stock units convertible into shares of the Company's common stock on a 1-for-1 basis. The phantom stock units are to be settled 100% in shares of the Company's common stock on February 8, 2008. Phantom stock units representing 17,694 shares vest immediately. The remaining phantom stock units vest in three equal annual installments beginning on February 8, 2006.
  - (8) Options representing 62,500 shares become exercisable on September 6, 2006. The remaining options become exercisable in 36 equal monthly installments beginning on October 6, 2006.

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