

Edgar Filing: WATTS WATER TECHNOLOGIES INC - Form 8-K

WATTS WATER TECHNOLOGIES INC

Form 8-K

May 07, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 7, 2004

Watts Water Technologies, Inc.

(Exact name of registrant as specified in charter)

Delaware

1-11499

04-2916536

(State or other juris-
diction of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

815 Chestnut Street, North Andover, MA

01845

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (978) 688-1811

(Former name or former address, if changed since last report)

Item 5. Other Events and Required FD Disclosure

On May 7, 2004, Timothy P. Horne, a member of the Board of Directors of Watts Water Technologies, Inc. (the "Company") and the controlling stockholder of the Company established a pre-arranged plan to sell shares of class A common stock, par value \$.10 per share, of the Company ("Class A Common Stock") in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934. Mr. Horne's plan provides that over a six month period, up to 100,000 shares of Class A Common Stock may be sold.

Rule 10b5-1 permits insiders to implement a written plan to sell stock when they are not aware of material non-public information and continue to sell shares in accordance with the predetermined plan, even if they subsequently become aware of such information.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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Date: May 7, 2004

WATTS WATER TECHNOLOGIES, INC.

By: /s/ William C. McCartney

William C. McCartney
Chief Financial Officer