

VALLEY NATIONAL BANCORP

Form 4

January 28, 2003

1. Name and Address of Reporting Person
SOUTHWAY, PETER
1455 VALLEY ROAD
WAYNE, NJ 07470-
2. Issuer Name and Ticker or Trading Symbol
VALLEY NATIONAL BANCORP (VLY)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
01/28/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amo Securi Benefi Owned Follow Report Transa
Common Stock	01/24/2003		G	-100 D \$0.0000	216339
Common Stock					15619
Common Stock					0
Common Stock					1116
Common Stock					0
Common Stock					0
Common Stock					0
Common Stock					0
Common Stock					0
Common Stock					0
Common Stock					0
Common Stock					0
Common Stock					0
Common Stock					0
Common Stock					0

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Common Stock / IRA
401K

3777
364

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.	
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Transac- tion Code	V (A)	(D)	Date Exer- cisable Date	Title and Amount of Underlying Securities
								Amount or Number of Shares
Stock	\$12						02/20/2006	Common Stock
Option								
Stock	\$14.4						02/18/2007	Common Stock
Option								
Stock	\$17.6						02/12/2010	Common Stock
Option								
Stock	\$20						01/05/2009	Common Stock
Option								
Stock	\$20.8						02/09/2008	Common Stock
Option								
Stock	\$11.2						02/28/2005	Common Stock
Option								
Stock	\$20.8						02/09/2008	Common Stock
Appreciation Right								

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ PETER SOUTHWAY

DATE
01/28/2003