

Edgar Filing: IONATRON, INC. - Form SC 13G/A

IONATRON, INC.  
Form SC 13G/A  
August 16, 2007

Page 1 of 9

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G  
(Rule 13d-102)

Under the Securities Exchange Act of 1934

(Amendment No. 1) (1)

Ionatron, Inc.

-----  
(Name of Issuer)

common, 0.010000 par value per share

-----  
(Title of Class of Securities)

462070103

-----  
(CUSIP Number)

Monday, August 06, 2007

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

-----  
(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G

Page 2 of 9

CUSIP No. 462070103

-----  
1. NAME OF REPORTING PERSONS

Edgar Filing: IONATRON, INC. - Form SC 13G/A

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Raj Rajaratnam

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF 5. SOLE VOTING POWER  
SHARES -0-

BENEFICIALLY 6. SHARED VOTING POWER  
OWNED BY 6,152,731

EACH 7. SOLE DISPOSITIVE POWER  
REPORTING -0-

PERSON 8. SHARED DISPOSITIVE POWER  
WITH 6,152,731

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,152,731

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.78% (Based upon 79,108,150 shares of common outstanding)

12. TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Edgar Filing: IONATRON, INC. - Form SC 13G/A

Galleon Management, L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5. SOLE VOTING POWER  
SHARES -0-

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 6,018,940

EACH 7. SOLE DISPOSITIVE POWER

REPORTING -0-

PERSON 8. SHARED DISPOSITIVE POWER

WITH 6,018,940

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,018,940

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.61% (Based upon 79,108,150 shares of common outstanding)

12. TYPE OF REPORTING PERSON\*

IA

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

13G

Page 4 of 9

CUSIP No. 462070103

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon International Management, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

Edgar Filing: IONATRON, INC. - Form SC 13G/A

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5. SOLE VOTING POWER  
SHARES -0-

BENEFICIALLY 6. SHARED VOTING POWER  
OWNED BY 133,791

EACH 7. SOLE DISPOSITIVE POWER  
REPORTING -0-

PERSON 8. SHARED DISPOSITIVE POWER  
WITH 133,791

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

133,791

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

17% (Based upon 79,108,150 shares of common outstanding)

12. TYPE OF REPORTING PERSON\*

OO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

13G

Page 5 of 9

CUSIP No. 462070103

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon Buccaneer's Offshore, LTD.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

3. SEC USE ONLY

Edgar Filing: IONATRON, INC. - Form SC 13G/A

-----  
4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands  
-----

NUMBER OF 5. SOLE VOTING POWER

SHARES -0-  
-----

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 5,065,473  
-----

EACH 7. SOLE DISPOSITIVE POWER

REPORTING -0-  
-----

PERSON 8. SHARED DISPOSITIVE POWER

WITH 5,065,473  
-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,065,473  
-----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

|\_ |

-----  
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.4% (Based upon 79,108,150 shares of common outstanding)  
-----

12. TYPE OF REPORTING PERSON\*

CO  
-----

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 462070103

13G

Page 6 of 9

Item 1(a). Name of Issuer:

Ionatron, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

3716 East Columbia, Street Suite 120, Tucson, AZ, 85714

Item 2(a). Name of Person Filing:

Raj Rajaratnam  
Galleon Management, L.P.  
Galleon International Management, LLC  
Galleon Buccaneer's Offshore, LTD.

Item 2(b). Address of Principal Business Office, or if None, Residence:

Edgar Filing: IONATRON, INC. - Form SC 13G/A

For Galleon Management, L.P.:  
590 Madison Avenue, 34th Floor  
New York, NY 10022

For each Reporting Person other than Galleon Management, L.P.:  
c/o Galleon Management, L.P.  
590 Madison Avenue, 34th Floor  
New York, NY 10022

Item 2(c). Citizenship:

For Raj Rajaratnam: United States  
For Galleon Management, L.P.: Delaware  
For Galleon International Management, LLC: Delaware  
For Galleon Buccaneer's Offshore, LTD.: Cayman Islands

Item 2(d). Title of Class of Securities:

common, \$0.01 par value per share

Item 2(e). CUSIP Number:

462070103

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d)  Investment company registered under Section 8 of the Investment Company Act.
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

CUSIP No.

13G

Page 7 of 9

Item 4. Ownership.

Edgar Filing: IONATRON, INC. - Form SC 13G/A

With respect to the beneficial ownership of the reporting person, see item 5 through 11 of the cover pages to this Schedule 13G, which are incorporated herein by reference.

- (a) Amount beneficially owned:
- (b) Percent of class:
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote \_\_\_\_\_,
  - (ii) Shared power to vote or to direct the vote \_\_\_\_\_,
  - (iii) Sole power to dispose or to direct the disposition of \_\_\_\_\_,
  - (iv) Shared power to dispose or to direct the disposition of \_\_\_\_\_

Item 5. Ownership of Five Percent or Less of a Class.

Ownership of Five Percent or Less of a Class If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

ownership of More than Five Percent on Behalf of Another Person Galleon Management, L.P. has beneficial ownership of the shares which are the subject of the filing

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Item 8. Identification and Classification of Members of the Group.

Item 9. Notice of Dissolution of Group.

Item 10. Certifications.

- (a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

Edgar Filing: IONATRON, INC. - Form SC 13G/A

(b) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

Page 8 of 9

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Thursday, August 16, 2007

-----  
(Date)

/s/ RAJ RAFARATNAM,

-----  
(Signature)

RAJ RAFARATNAM, FOR HIMSELF;  
For GALLEON MANAGEMENT, L.P., as the Managing  
Member of its General Partner, Galleon Management, L.L.C.;  
as its Managing Member;  
For GALLEON BUCCANEERS OFFSHORE, LTD., as the  
Managing Member of Galleon Management, L.L.C., which is  
the General Partner of Galleon Management, L.P., which in  
turn, is an Authorized Signatory.

-----  
(Name/Title)

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

Page 9 of 9

Exhibit 1



Edgar Filing: IONATRON, INC. - Form SC 13G/A

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning others, except to the extent that he or it knows or has reason to believe that such information is inaccurate in this statement is true, complete and correct.

RAJ RAFARATNAM, FOR HIMSELF;  
For GALLEON MANAGEMENT, L.P., as the Managing  
Member of its General Partner, Galleon Management, L.L.C.;  
as its Managing Member;  
For GALLEON BUCCANEERS OFFSHORE, LTD., as the  
Managing Member of Galleon Management, L.L.C., which is  
the General Partner of Galleon Management, L.P., which in  
turn, is an Authorized Signatory.