# Edgar Filing: MCDERMOTT INTERNATIONAL INC - Form 8-K

### MCDERMOTT INTERNATIONAL INC

Form 8-K October 19, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

#### CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 15, 2007

REPUBLIC OF PANAMA 001-08430 72-0593134

(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

Registrant's Telephone Number, including Area Code: (281) 870-5901

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(c) Mr. Dennis S. Baldwin was appointed as Vice President and Chief Accounting Officer of McDermott International, Inc. ("McDermott"), effective as of October 15, 2007. Mr. Baldwin is 46 years of age. Prior to joining McDermott, Mr. Baldwin served as the Chief Accounting Officer of Integrated Electrical Services, Inc., a national electrical contracting company, since February 2007, as Vice President and Corporate Controller of Veritas DGC, Inc., a seismic company which provides geophysical services to the petroleum industry, from 2005 to 2007, and as Vice President and Corporate Controller of Universal Compression Holdings, Inc., a company providing gas compression services to the domestic and international natural gas industry, from 2002 to 2005. A copy of the press release announcing Mr. Baldwin's appointment is attached as Exhibit 99.1.

In connection with his appointment as Vice President and Chief Accounting Officer, Mr. Baldwin is eligible to participate in McDermott's Executive Incentive Compensation Plan and his 2007 award under that plan is subject to a minimum payment of \$100,000. Mr. Baldwin's equity grant in connection with this appointment has not been determined at this time.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits
  - 99.1 Press Release dated October 18, 2007

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

McDERMOTT INTERNATIONAL, INC.

By: /s/Michael S. Taff

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Michael S. Taff

Senior Vice President and Chief Financial Officer

October 18, 2007