Edgar Filing: CRIMSON EXPLORATION INC. - Form 4

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CRIMSON I Form 4 March 01, 20	EXPLORATION INC.									
OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB										
	UNITED STAT				NGE C	COMMISSION	OMB Number:	3235-0287		
Check th	is box	w ashington,	Washington, D.C. 20549					January 31,		
if no long subject to Section 1 Form 4 o Form 5	6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type I	Responses)									
1. Name and A KEEL ALL	ddress of Reporting Person <u>*</u> AN D	Symbol	2. Issuer Name and Ticker or Trading Symbol CRIMSON EXPLORATION INC.				5. Relationship of Reporting Person(s) to Issuer			
		[CXPI]					(Check all applicable)			
(Last)	(First) (Middle)	3. Date of Earliest Tr (Month/Day/Year)	ransaction			_X_ Director 10% Owner _X_ Officer (give title Other (specify				
C/O CRIMS INC.		below) below) President & CEO								
	(Street)	4. If Amendment, Da Filed(Month/Day/Year	nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
HOUSTON, TX 77060 — Form filed by More than One Reporting Person							eporting			
(City)	(State) (Zip)	Table I - Non-D	Derivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. D (Month/Day/Year) Execu any (Mont			sposed 4 and 3 (A)	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form: DirectIndirect(D) orBeneficialIndirect (I)Ownership(Instr. 4)(Instr. 4)			
		Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	02/27/2006	Р	10,000	А	\$ 0.76	10,000	D			
Common Stock	02/27/2006	Р	10,000	А	\$ 0.76	20,000	D			
Common Stock	02/27/2006	Р	10,000	А	\$ 0.76	30,000	D			
Common Stock	02/27/2006	Р	10,000	А	\$ 0.75	40,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	ritle	of		
				Code V	(A) (D)				Shares		
				Coue v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships							
		Director	10% Owner	Officer	Other				
KEEL ALLAN D C/O CRIMSON EXPLORATION INC. HOUSTON, TX 77060		Х		President & CEO					
Signatures									
/s/ Stephen W. Schoppe	02/28/2006								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form has been signed by Stephen W. Schoppe, Acting Secretary of Crimson Exploration Inc., on behalf of Allan D. Keel pursuant to an instrument of power of attorney, dated February 28, 2006. The authority granted pursuant to such instrument is to remain in full force and effect until rescinded in writing by Mr. Keel.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.