

WELLPOINT INC
Form 4
December 07, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAPUSTAY REBECCA A

(Last) (First) (Middle)
120 MONUMENT CIRCLE
(Street)

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WELLPOINT INC [WLP]

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					208,579	D	
Common Stock	12/03/2004		M		10,533	A	\$ 27.57 17,669
Common Stock	12/03/2004		M		5,002	A	\$ 49.04 22,671
Common Stock	12/03/2004		M		12,065	A	\$ 49.04 34,736
Common Stock	12/03/2004		M		280	A	\$ 49.04 35,016
						I	By husband
						I	By husband
						I	By husband
						I	By husband

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Common Stock	12/03/2004		M	4,417	A	\$ 22.63	39,433	I	By husband
Common Stock	12/03/2004		M	7,252	A	\$ 27.57	46,685	I	By husband
Common Stock	12/03/2004		S	10,533	D	\$ 106.77	36,152	I	By husband
Common Stock	12/03/2004		S	5,002	D	\$ 106.77	31,150	I	By husband
Common Stock	12/03/2004		S	12,065	D	\$ 106.77	19,085	I	By husband
Common Stock	12/03/2004		S	280	D	\$ 106.77	18,805	I	By husband
Common Stock	12/03/2004		S	4,417	D	\$ 106.77	14,388	I	By husband
Common Stock	12/03/2004		S	7,252	D	\$ 106.77	7,136	I	By husband
Common Stock							40	I	401(k)
Common Stock							132	I	IRA
Common Stock							111,810	I	Rebecca A. Kapustay 1999 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title

Employee Stock Option (right to buy)	\$ 27.57	12/03/2004	M	10,533	02/11/2001	02/10/2010	Common Stock	10,533
Employee Stock Option (right to buy)	\$ 49.04	12/03/2004	M	5,002	03/01/2003	02/11/2010	Common Stock	5,002
Employee Stock Option (right to buy)	\$ 49.04	12/03/2004	M	12,065	03/01/2003	02/12/2008	Common Stock	12,065
Employee Stock Option (right to buy)	\$ 49.04	12/03/2004	M	280	03/01/2003	01/01/2005	Common Stock	280
Employee Stock Option (right to buy)	\$ 22.63	12/03/2004	M	4,417	02/12/1999	02/11/2008	Common Stock	4,417
Employee Stock Option (right to buy)	\$ 27.57	12/03/2004	M	7,252	02/11/2001	02/10/2010	Common Stock	7,252

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAPUSTAY REBECCA A 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204			EVP	

Signatures

Nancy Purcell,
Attorney-in-fact

12/07/2004

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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