

JOHN HANCOCK INVESTORS TRUST
Form N-Q
September 26, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811- 4173

John Hancock Investors Trust
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210
(Address of principal executive offices) (Zip code)

Salvatore Schiavone, Treasurer

601 Congress Street

Boston, Massachusetts 02210

(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4497

Date of fiscal year end: October 31

Date of reporting period: July 31, 2016

ITEM 1. SCHEDULE OF INVESTMENTS

John Hancock

Investors Trust

Quarterly portfolio holdings 7/31/16

Fund's investments Investors Trust

As of 7-31-16 (unaudited)

	Rate (%)	Maturity date	Par value [^]	Value
Corporate bonds (88.0% of Total investments) (Cost \$211,192,265)	136.2%			\$210,900,348
Consumer discretionary Auto components	23.2%			35,906,665
American Axle & Manufacturing, Inc.	6.250	03-15-21	1,000,000	1,045,000
Lear Corp. (Z)	5.250	01-15-25	1,210,000	1,291,653
Nemak SAB de CV (S) The Goodyear Tire & Rubber Company Automobiles	5.500	02-28-23	550,000	570,625
Fiat Chrysler Automobiles NV (L)(Z) General Motors Company (Z) General Motors Financial Company, Inc. (Z)	5.250	04-15-23	700,000	707,000
Hoteles, restaurantes y ocio GLP Capital LP (Z) International Game Technology PLC (S)(Z)	4.000	04-01-25	400,000	413,173
	1.450	04-10-22	380,000	387,856
	5.375	04-15-26	450,000	479,813
	6.500	02-15-25	1,785,000	1,883,175

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Mohegan Tribal Gaming Authority (L)(Z)	9.750	09-01-21	1,240,000	1,334,550
Waterford Gaming LLC (H)(S)	8.625	09-15-14	377,791	0
Household durables	1.0%			
Lennar Corp. (Z)	4.875	12-15-23	650,000	671,125
Toll Brothers Finance Corp. (Z)	4.875	11-15-25	875,000	894,688
Internet and catalog retail	1.3%			
Expedia Inc. (S)(Z)	5.000	02-15-26	1,000,000	1,065,524
QVC, Inc. (Z)	5.950	03-15-43	1,000,000	968,154
Media	11.6%			
Cablevision System Corp.	7.750	04-15-18	450,000	482,063
Cablevision System Corp. CCO Holdings LLC	5.125	02-15-23	1,350,000	1,396,406
CCO Holdings LLC (S)	5.750	02-15-23	1,500,000	1,582,500
Cengage Learning Inc. (S)	9.500	06-15-24	850,000	889,313
Grupo Televisa SAB	4.625	01-30-26	725,000	804,319
Grupo Televisa SAB	8.490	05-11-37	MXN 11,700,000	619,347
McGraw-Hill Global Education Holdings LLC (L)(S)(Z)	7.875	05-15-24	885,000	934,781
MDC Partners Inc. (S)	6.500	05-01-24	955,000	923,963
Myriad International	5.500	07-21-25	915,000	977,906

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Holdings				
BV (S)				
Nielsen				
Finance5.000	04-15-22	800,000	825,000	
LLC (L)(S)(Z)				
Outfront				
Media				
Capital 5.250	02-15-22	900,000	929,250	
LLC				
Outfront				
Media				
Capital 5.875	03-15-25	485,000	517,131	
LLC				
Sirius				
XM				
Radio, 5.375	07-15-26	720,000	733,954	
Inc. (S)				
Sirius				
XM				
Radio, 6.000	07-15-24	925,000	983,969	
Inc. (S)				
Time				
Warner				
Cable, 4.500	09-15-42	1,515,000	1,472,566	
Inc. (Z)				
Time				
Warner				
Cable, 8.250	04-01-19	375,000	435,415	
Inc. (Z)				
Viacom				
Inc. (Z) 4.375	03-15-43	1,000,000	863,938	
Virgin				
Media				
Secured				
Finance 5.375	04-15-21	900,000	936,000	
PLC (S)				
WMG				
Acquisi6.000	01-15-21	868,000	902,720	
Corp. (S)				
Specialty retail 2.4%				
Group				
1				
Automotive, 5.250	12-15-23	1,500,000	1,488,750	
Inc. (S)(Z)				
Jo-Ann				
Stores				
Holdings 9.750	10-15-19	500,000	440,000	
Inc.,				
PIK (S)				
L 6.950	03-01-33	1,710,000	1,727,100	
Brands,				

Inc.

Textiles, apparel and luxury goods 1.0%

PVH	4.500	12-15-22	1,500,000	1,545,000
Corp. (Z)				

2SEE NOTES TO FUND'S INVESTMENTS

Investors Trust

Rate (%)	Maturity date	Par value^	Value
Consumer staples 5.4%			\$8,374,222
Beverages 0.6%			
Corporacion Lindley	04-12-23	73,000	75,738
SA (S)			
SABMiller Holdings	01-15-22	750,000	814,943
Inc. (S)(Z)			
Food and staples retailing 2.5%			
Office Depot de Mexico	09-20-20	1,610,000	1,702,575
SA de CV (S)			
Performance Food Group,	06-01-24	865,000	893,113
Inc. (S)			
SUPERVALU, Inc. (L)(Z)	11-15-22	650,000	565,500
Tops Holdings	06-15-22	860,000	748,200
LLC (S)			
Food products 0.7%			
Fage International	08-15-26	430,000	439,138
SA (S)			
Post Holdings	02-15-22	615,000	658,481
Inc. (L)(Z)			
Personal products 1.0%			
Revlon Consumer Products	02-15-21	1,600,000	1,624,000
Corp.			
Tobacco 0.6%			
Reynolds American	05-01-20	720,000	852,534
Inc. (Z)			
Energy 17.9%			27,687,502
Energy equipment and services 1.2%			
Chaparral Energy	11-15-22	785,000	427,825
Inc. (H)			

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Sabine Pass Liquefaction LLC (S)	5.875	06-30-26	610,000	626,013
Weatherford International Ltd. (L)(Z)	8.250	06-15-23	905,000	843,913
Oil, gas and consumable fuels 16.7%				
Anadarko Petroleum Corp. (L)(Z)	5.500	03-15-26	530,000	578,776
Antero Resources Corp.	5.125	12-01-22	552,000	514,740
Cenovus Energy Inc. (Z)	3.800	09-15-23	875,000	842,360
Cheniere Corpus Christi Holdings LLC (S)	7.000	06-30-24	800,000	836,000
Continental Resources Inc. (L)(Z)	4.500	04-15-23	500,000	452,500
Enbridge Energy Partners LP (Z)	5.875	10-15-25	2,005,000	2,206,374
Energy XXI Gulf Coast, Inc. (H)(S)	11.000	03-15-20	870,000	304,500
Freeport-McMoran Oil & Gas LLC	6.875	02-15-23	1,340,000	1,296,450
Global Partners LP (L)(Z)	6.250	07-15-22	1,225,000	1,047,375
Kinder Morgan Energy Partners LP (Z)	4.250	09-01-24	1,310,000	1,340,899
Kinder Morgan Inc. (Z)	5.550	06-01-45	1,055,000	1,058,431
Lukoil International	4.563	04-24-23	1,000,000	1,012,500

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Finance BV (S) Oasis Petroleum	6.875	03-15-22	824,000	718,940
Inc. (L)(Z) Pacific Exploration and Production Corp. (H)(S) PBF Holding Company LLC (S) Permian Resources LLC (S) Petrobras Global Finance BV (L)(Z) Petroleos Mexicanos (L)(Z)	5.125	03-28-23	705,000	116,325
SandRidge Energy Inc. (H)(S) SM Energy Company Sunoco Logistics Partners Operations LP (Z) Teekay Offshore Partners LP Tesoro Corp. (Z) Tesoro Logistics LP Tesoro Logistics LP Tullow Oil PLC (S) Whiting Petroleum	7.000	11-15-23	675,000	644,625
	4.25	11-01-20	500,000	291,250
	6.850	06-05-21	1,535,000	1,171,973
	5.500	01-21-21	755,000	804,075
	8.750	06-01-20	1,505,000	515,463
	5.625	06-01-25	1,755,000	1,456,650
	3.900	07-15-26	425,000	422,479
	6.000	07-30-19	1,085,000	903,263
	5.125	04-01-24	650,000	657,313
	6.125	10-15-21	635,000	660,464
	6.250	10-15-22	650,000	676,000
	6.000	11-01-20	1,020,000	836,400
	5.750	03-15-21	705,000	590,438

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Corp. (L)(Z) Whiting Petroleum	1.250	04-01-23	360,000	297,450
Corp. (L)(Z) Williams Partners	4.875	03-15-24	2,135,000	2,130,493
LP (Z) WPX Energy	5.250	09-15-24	615,000	525,825
Inc. Zhaikmunaj LLP (S)	6.375	02-14-19	1,000,000	879,420

SEE NOTES TO FUND'S INVESTMENTS3

Investors Trust

	Rate (%)	Maturity date	Par value^	Value
Financials	22.3%			\$34,578,370
Banks	9.0%			
Banco BTG Pactual	5.750	09-28-22	960,000	840,000
SA (S) Citigroup, Inc.	(6.125%			
to 11-15-20, then	6.125	11-15-20	1,000,000	1,039,780
3 month LIBOR +	4.478% (Q)(Z)			
CorpGroup Banking	6.750	03-15-23	1,000,000	955,000
SA (S) Credit Agricole SA	(7.875%			
to 1-23-24, then	7.875	01-23-24	865,000	856,350
5 Year U.S. Swap Rate +	4.898% (Q)(S)(Z)			
Credit Agricole SA	8.125	12-23-25	1,365,000	1,436,663
(8.125%				
to 12-23-25, then				
5 Year U.S. Swap Rate				

+
 6.185%
 (L)(Q)(S)(Z)
 HSBC
 Holdings
 PLC
 (6.875%
 to
 6-1-21,
 then 6.875 06-01-21 760,000 782,800
 5
 Year
 U.S.
 ISDAFIX
 +
 5.514% (Q)(Z)
 ING
 Groep
 NV
 (6.000%
 to
 4-16-20,
 then 6.000 04-16-20 1,660,000 1,639,250
 5
 Year
 U.S.
 Swap
 Rate
 +
 4.445% (Q)(Z)
 ING
 Groep
 NV
 (6.500%
 to
 4-16-25,
 then 6.500 04-16-25 700,000 669,375
 5
 Year
 U.S.
 Swap
 Rate
 +
 4.446% (Q)(Z)
 JPMorgan Chase
 &
 Co.
 (6.750%
 to
 2-1-24,

then
3
month
LIBOR
+
3.780% (Q)(Z)
Lloyds
Banking
Group
PLC
(7.500%
to
6-27-24,
then 7.500 06-27-24 1,000,000 997,500
5
Year
U.S.
Swap
Rate
+
4.760% (L)(Q)(Z)
Sberbank
of 6.125 02-07-22 1,000,000 1,089,900
Russia (S)
Wells
 Fargo
 &
 Company
 (5.900%
 to
 6-15-24 5.900 06-15-24 1,110,000 1,183,538
 then
 3
 month
 LIBOR
 +
 3.110% (Q)(Z)
 Capital markets 2.4%
 Morgan
 Stanley (Z) 5.750 01-25-21 1,000,000 1,152,372
 Morgan
 Stanley
 (5.550%
 to
 7-15-20,
 then 5.550 07-15-20 1,160,000 1,174,500
 3
 month
 LIBOR
 +
 3.810% (Q)(Z)

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The Goldman Sachs 3.750 05-22-25	375,000	395,924
Group, Inc. (Z) The Goldman Sachs Group, Inc. (5.375% to 5-10-20, then 3 month LIBOR + 3.922%) (Q)(Z) Consumer finance 1.7% American Express Company (4.900% to 3-15-20, then 3 month LIBOR + 3.285%) (Q)(Z) Enova Internat Inc. Springleaf Finance Corp. (L)(Z) Springleaf Finance Corp. Diversified financial services 1.4% Leucadia Nationa Corp. (Z) Lincoln Finance Ltd. (S) NewStar Financia Inc. (Z)	5.375 05-10-20 1,000,000 1,095,000 665,000 6.900 12-15-17 465,000 8.250 10-01-23 500,000 5.500 10-18-23 600,000 7.375 04-15-21 385,000 7.250 05-01-20 1,145,000	1,015,305 1,056,675 558,600 490,817 495,000 625,961 411,950 1,095,822

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Insurance 1.7%				
Aquarius				
&				
Investments				
PLC				
(6.375%				
to				
9-1-19,				
then	6.375	09-01-24	1,000,000	1,062,294
5				
Year				
U.S.				
Swap				
Rate				
+				
5.210%)				
MetLife				
Inc. (Z)	6.817	08-15-18	1,000,000	1,110,142
Symetra				
Financial				
Corp.				
(8.300%				
to				
10-15-17				
then	8.300	10-15-37	520,000	527,150
3				
month				
LIBOR				
+				
4.177%) (S)				
Real estate investment trusts 2.9%				
Crown				
Castle				
International	4.875	04-15-22	1,000,000	1,107,390
Corp. (Z)				
Crown				
Castle				
Towers	4.883	08-15-40	750,000	818,608
LLC (S)(Z)				
Trust				
F/1401 (S)	5.250	12-15-24	2,475,000	2,590,088
Real estate management and development 0.5%				
Rialto				
Holdings	7.000	12-01-18	732,000	747,079
LLC (S)				
Thriffs and mortgage finance 2.7%				
Ladder				
Capital				
Finance	7.375	10-01-17	550,000	556,875
Holdings				
LLLP				

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Nationstar Mortgage LLC	7.875 10-01-20	505,000	475,013
Nationstar Mortgage LLC (L)(Z)	6.25 05-01-19	1,150,000	1,187,375
Quicken Loans, 5.750 Inc. (S)(Z)	05-01-25	1,090,000	1,080,463
Stearns Holdings LLC (S)	8.375 08-15-20	925,000	875,281
Health care 10.3% Biotechnology 0.6%			15,946,777
Celgene Corp. (Z)	5.000 08-15-45	750,000	873,419

4SEE NOTES TO FUND'S INVESTMENTS

Investors Trust

Rate (%)	Maturity date	Par value^	Value
Health care (continued)			
Health care providers and services 8.0%			
Community			
Health Systems, Inc. (L)(Z)	6.875 02-01-22	1,500,000	\$1,290,000
Covenant			
Surgical Partners, Inc. (S)	8.750 08-01-19	250,000	241,250
DaVita			
HealthCare Partners, Inc. (L)(Z)	5.125 07-15-24	1,145,000	1,181,972
Fresenius			
US Finance II, Inc. (S)(Z)	4.500 01-15-23	700,000	739,375
HCA, Inc. (Z)	5.250 04-15-25	1,000,000	1,070,000
HCA, Inc.	5.375 02-01-25	1,805,000	1,878,337
HCA, Inc.	7.500 02-15-22	530,000	601,550
HealthSouth Corp.	5.750 11-01-24	1,545,000	1,602,938
LifePoint			
Health, Inc. (Z)	5.875 12-01-23	1,500,000	1,582,500
Molina			
HealthCare Inc. (S)	5.375 11-15-22	700,000	714,000
Select			
Medical Corp. (L)(Z)	6.375 06-01-21	1,515,000	1,498,911
Pharmaceuticals 1.7%			
Mallinckrodt			
International Finance SA (S)	5.500 04-15-25	1,350,000	1,245,375
Mallinckrodt			
International Finance SA (L)(S)(Z)	5.750 08-01-22	1,460,000	1,427,150
Industrials 10.5%			
			16,257,101

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Aerospace and defense 2.4%				
AerCap				
Ireland	4.500	05-15-21	1,735,000	1,852,113
Capital, Ltd. (Z)				
LMI				
Aerpace	3.75	07-15-19	710,000	722,425
Inc. (L)(Z)				
Textron				
Financial				
Corp.				
(6.000%				
to				
2-15-17	6.000	02-15-67	1,745,000	1,103,713
then				
3				
month				
LIBOR				
+				
1.735%) (S)				
Air freight and logistics 0.4%				
XPO				
Logistics	6.500	06-15-22	570,000	564,300
Inc. (L)(S)(Z)				
Airlines 2.7%				
Air	8.750	04-01-20	1,250,000	1,334,375
Canada (S)				
Air				
Canada				
2013-1				
Class	6.625	05-15-18	1,550,000	1,600,375
C				
Pass				
Through				
Trust (S)				
TAM				
Capital	8.375	06-03-21	505,000	515,731
3,				
Inc. (S)				
Tam				
Capital,	7.375	04-25-17	500,000	507,500
Inc.				
UAL				
2009-1				
Pass	10.400	05-01-18	59,693	60,660
Through				
Trust				
UAL	9.750	07-15-18	167,207	172,223
2009-2A				
Pass				
Through				

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Trust				
Building products 0.3%				
Masco Corp. (Z)	4.450	04-01-25	500,000	531,250
Industrial conglomerates 0.3%				
Odebrecht Finance Ltd. (S)	8.250	04-25-18	BRL2,250,000	287,981
Odebrecht Offshore Drilling Finance, Ltd. (S)	6.750	10-01-23	867,400	138,784
Machinery 0.9%				
Trinity Industries Inc. (Z)	4.550	10-01-24	1,375,000	1,326,410
Road and rail 0.9%				
OPE KAG Finance Sub, Inc. (S)	7.875	07-31-23	900,000	911,250
The Hertz Corp. (L)(Z)	6.250	10-15-22	500,000	525,000
Trading companies and distributors 2.6%				
Ahern Rentals Inc. (S)	7.375	05-15-23	535,000	377,175
Aircastle Ltd. (Z)	5.000	04-01-23	340,000	357,408
Aircastle Ltd. (Z)	5.125	03-15-21	1,735,000	1,852,113
United Rentals North America, Inc. (L)(Z)	5.500	07-15-25	1,475,000	1,516,315
Information technology 7.3%				11,298,552
Internet software and services 1.4%				
Ancestry.com Holdings LLC, PIK (S)	9.625	10-15-18	220,000	224,400
InterAct Corp (Z)	4.875	01-30-18	517,000	529,925
Rackspace Hosting Inc. (S)(Z)	6.500	01-15-24	1,295,000	1,337,088

SEE NOTES TO FUND'S INVESTMENTS5

Investors Trust

	Rate (%)	Maturity date	Par value^	Value
Information technology (continued)				
IT services 1.0%				
Sixsigma Networks				
Mexico SA de CV (S)	8.250	11-07-21	1,500,000	\$1,500,000
Semiconductors and semiconductor equipment 1.8%				
Micron Technology Inc.				
	5.500	02-01-25	1,000,000	897,500
Micron Technology Inc. (S)	5.625	01-15-26	1,400,000	1,242,500
Micron Technology Inc. (S)(Z)	7.500	09-15-23	640,000	699,802
Software 2.1%				
Activision Blizzard Inc. (S)(Z)				
	6.625	09-15-21	1,050,000	1,098,563
Activision Blizzard Inc. (S)(Z)	6.125	09-15-23	1,000,000	1,091,250
Electronic Arts, Inc. (Z)	4.800	03-01-26	1,020,000	1,121,878
Technology hardware, storage and peripherals 1.0%				
Diamond 1 Finance Corp. (S)				
	6.020	06-15-26	1,450,000	1,555,646
Materials 16.6%				
Building materials 0.8%				
Standard Industries Inc. (S)(Z)				
	5.375	11-15-24	1,220,000	1,279,475
Chemicals 6.0%				
Ashland Inc. (Z)	6.875	05-15-43	1,800,000	1,944,000
Braskem Finance Ltd. (L)(Z)	6.450	02-03-24	760,000	792,300
CVR Partners	9.250	06-15-23	725,000	741,313

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LP (S)				
Mexichem				
SAB	6.750	09-19-42	1,500,000	1,620,000
de				
CV (S)				
Platform				
Specialty	6.500	02-01-22	1,615,000	1,401,013
Products				
Corp. (L)(S)(Z)				
Rain				
CII	8.250	01-15-21	360,000	300,600
Carbon				
LLC (S)				
The				
Chemours	6.625	05-15-23	1,595,000	1,375,688
Company (L)(Z)				
The				
Scotts	6.000	10-15-23	490,000	523,075
Miracle-Gro				
Company (S)				
Tronox				
Finance	6.375	08-15-20	500,000	405,000
LLC (L)(Z)				
Tronox				
Finance	7.500	03-15-22	280,000	222,250
LLC (S)				
Containers and packaging 3.2%				
Ardagh				
Finance				
Holdings	8.625	06-15-19	911,816	939,170
SA,				
PIK (L)(S)(Z)				
Ardagh				
Packaging				
Finance	7.250	05-15-24	320,000	337,600
PLC (S)				
Ball	5.250	07-01-25	1,425,000	1,539,000
Corp. (Z)				
Crown				
Americas	4.500	01-15-23	1,000,000	1,033,750
LLC				
Graphic				
Packaging				
International,	4.875	11-15-22	650,000	680,063
Inc. (Z)				
Reynolds				
Group	5.750	10-15-20	400,000	413,000
Issuer,				
Inc.				
Metals and mining 5.7%				
	5.375	04-15-20	675,000	707,063

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AngloGold Ashanti Holdings PLC				
AngloGold Ashanti Holdings PLC	8.500	07-30-20	500,000	531,875
ArcelorMittal (L)(Z) FMG Resources	7.250	02-25-22	880,000	963,600
August 2006 Pty, Ltd. (S)(Z)	9.750	03-01-22	670,000	750,400
Glencore Finance Canada, Ltd. (L)(S)(Z)	3.600	01-15-17	730,000	736,132
Lundin Mining Corp. (S)	7.500	11-01-20	675,000	712,260
MMC Norilsk Nickel OJSC (S)	5.550	10-28-20	750,000	790,151
Rio Tinto Finance USA, Ltd. (Z)	7.125	07-15-28	710,000	942,279
Severstal OAO (S)	4.450	03-19-18	1,000,000	1,027,500
Teck Resource Ltd.	6.250	07-15-41	1,110,000	854,700
Vale Overseas Ltd. (L)(Z)	5.875	06-10-21	790,000	819,625
Paper and forest products 0.9% Norbord Inc. (S)	6.250	04-15-23	735,000	763,481
Sappi Papier Holding GmbH (S)	7.750	07-15-17	600,000	619,500

6SEE NOTES TO FUND'S INVESTMENTS

Investors Trust

Rate (%)	Maturity date	Par value^	Value
		Telecommunication services 14.8%	\$22,845,196
		Diversified telecommunication services 11.7%	
7.500	04-01-24	CenturyLink Inc. (L)(Z)	661,850
8.375	10-15-20	Cincinnati Bell, Inc.	1,291,168
7.250	03-15-19	Frontier Communications Corp.	567,100
6.000	09-15-25	Frontier Communications Corp.	1,287,844
6.875	04-15-25	GCI, Inc.	1,405,813
4.875	05-15-22	Inmarsat Finance PLC (S)(Z)	1,185,495
7.500	04-01-21	Intelsat Jackson Holdings SA	596,400
6.750	06-01-18	Intelsat Luxembourg SA (L)(Z)	387,450
5.625	02-01-23	Level 3 Financing, Inc.	866,250
4.875	07-15-22	SBA Communications Corp.	1,163,375
6.250	05-15-24	SFR Group SA (S)	1,612,188
6.250	04-01-21	T-Mobile USA, Inc.	941,625
6.500	01-15-26	T-Mobile USA, Inc.	2,166,000
6.625	04-01-23	T-Mobile USA, Inc.	960,604
6.000	09-30-34	Telecom Italia	705,600

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Capital SA Wind Acquisition Finance	7.375	04-23-21	1,000,000	995,000
SA (S) Windstream Service LLC	7.500	06-01-22	1,375,000	1,265,000
Wireless telecommunication services 3.1% America Movil SAB de CV America Movil SAB de CV Colombia Telecomunicaciones SA	5.375	09-27-22	1,000,000	975,000
ESP (S) Digicel Ltd. (L)(S)(Z)	6.000	04-15-21	405,000	378,675
Sprint Communications Inc. Telefonica Celular del Paraguay SA (S) VimpelCom Holdings BV (S)	6.000	11-15-22	935,000	802,118
Utilities 7.9% Electric utilities 3.7% Abengoa Transmission Sur SA (S) Beaver Valley II Funding Corp. BVPS II Funding	6.750	12-13-22	1,000,000	1,035,000
	8.504	03-01-22	550,000	608,031
				12,240,100
	6.875	04-30-43	2,030,000	2,154,338
	9.000	06-01-17	5,000	5,025
	8.890	06-01-17	30,000	30,855

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Corp. Empresa Electrica Angamos SA (S) FPL Energy National Wind LLC (S) Israel Electric Corp., Ltd. (S) Israel Electric Corp., Ltd. (S) Talen Energy Supply LLC (S) W3A Funding Corp. Gas utilities 1.3% AmeriGas Finance LLC (Z) AmeriGas Partners LP Independent power and renewable electricity producers 2.9% Dynergy Inc. (L)(Z) NRG Energy Inc. NRG Energy Inc. (S) NRG Energy Inc. (S) NRG Yield Operating LLC (L)(Z) Term loans (M) 0.4% (0.3% of Total investments) (Cost \$916,127) Industrials 0.4%	4.875 05-25-29 5.608 03-10-24 5.000 11-12-24 6.700 02-10-17 4.625 07-15-19 8.090 01-02-17 7.000 05-20-22 5.625 05-20-24 7.625 11-01-24 6.250 07-15-22 6.625 01-15-27 7.250 05-15-26 5.375 08-15-24	1,000,000 58,998 1,000,000 1,000,000 175,000 180,345 1,000,000 900,000 1,085,000 1,320,000 600,000 450,000 1,060,000	1,023,932 56,048 1,090,500 1,022,000 165,813 180,238 1,053,750 931,500 1,060,588 1,326,600 593,250 461,813 1,083,850 \$658,232 658,232
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Airlines 0.0%

Global

Aviation	0.000	07-13-17	51,038	0
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Holdings,

Inc. (H)

SEE NOTES TO FUND'S INVESTMENTS7

Investors Trust

	Rate (%)	Maturity date	Par value^	Value
Industrials (continued)				
Airlines (continued)				
Global Aviation Holdings, Inc. (H)	0.000	02-13-18	514,063	\$0
Machinery 0.4%				
Gardner Denver, Inc.	4.250	07-30-20	692,875	658,232
Capital preferred securities (a) 0.6% (0.4% of Total investments) (Cost \$1,146,884)				
Financials 0.6%				
Diversified financial services 0.6%				
ILFC E-Capital Trust II (P)(S)	4.230	12-21-65	1,200,000	960,000
U.S. Government and Agency obligations 7.7% (5.0% of Total investments) (Cost \$11,572,747)				
U.S. Government Agency 7.7%				
Federal National Mortgage Association				
15 Yr Pass Thru (L) (Z)	4.000	12-01-24	964,491	1,032,571
30 Yr Pass Thru (L) (Z)	4.000	12-01-40	2,576,285	2,823,230
30 Yr Pass Thru (L) (Z)	4.000	09-01-41	2,508,905	2,718,814
30 Yr Pass Thru (L) (Z)	4.000	10-01-41	1,357,099	1,477,426
30 Yr Pass Thru	4.000	01-01-42	683,406	744,428
30 Yr Pass Thru (L) (Z)	4.500	10-01-40	1,790,543	1,975,484
30 Yr Pass Thru	5.000	04-01-41	422,410	480,871
30 Yr Pass Thru	5.500	08-01-40	141,693	160,063
30 Yr Pass Thru	6.500	01-01-39	486,489	565,857
Foreign government obligations 2.3% (1.4% of Total investments) (Cost \$3,447,774)				
Argentina 0.9%				
Republic of Argentina Bond (S)	7.500	04-22-26	1,200,000	1,303,200
Dominican Republic 0.7%				
Government of Dominican Republic Bond (S)				
	6.875	01-29-26	1,000,000	1,122,500
Mexico 0.7%				
Government of Mexico Bond				
	10.000	12-05-24	MXN 15,430,000	1,047,597
Collateralized mortgage obligations 2.3% (1.5% of Total investments) (Cost \$2,453,906)				
Commercial and residential 1.7%				
Bear Stearns Adjustable Rate Mortgage Trust Series 2005-2, Class A1 (P)				
	3.090	03-25-35	249,377	250,381
	5.250	10-25-34	234,709	233,955

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Bear Stearns Asset Backed Securities Trust				
Series 2004-AC5, Class A1				
Deutsche Mortgage Securities, Inc. Mortgage Loan Trust				
	0.716	06-25-34	308,880	293,263
Series 2004-4, Class 2AR1 (P)				
HarborView Mortgage Loan Trust				
Series 2007-3, Class ES IO (S)				
	0.350	05-19-47	5,004,493	78,686
Series 2007-4, Class ES IO				
	0.350	07-19-47	5,240,713	76,294
Series 2007-6, Class ES IO (S)				
	0.338	08-19-37	4,048,474	51,671
Hilton USA Trust				
Series 2013-HLF, Class EFL (P) (S)				
	4.186	11-05-30	761,640	762,700
IndyMac Index Mortgage Loan Trust				
Series 2005-AR18, Class 1X IO				
	2.034	10-25-36	6,506,476	609,540
Series 2005-AR18, Class 2X IO				
	1.735	10-25-36	5,798,860	361,484

8SEE NOTES TO FUND'S INVESTMENTS

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Investors Trust

	Rate (%)	Maturity date	Par value^	Value
U.S. Government Agency	0.6%			\$863,447
Federal Home Loan Mortgage Corp.				
Series 290, Class IO	3.500	11-15-32	2,556,843	367,022
Series K017, Class X1 IO	1.411	12-25-21	2,667,645	158,467
Series K709, Class X1 IO	1.523	03-25-19	3,110,340	105,433
Series K710, Class X1 IO	1.764	05-25-19	3,155,788	128,606
Government National Mortgage Association	0.901	01-16-53	1,577,805	103,919
Series 2012-114, Class IO				
Asset backed securities (Cost \$1,788,152)	1.2% (0.7% of Total investments)			\$1,789,526
ContiMortgage Home Equity Loan Trust	8.100	08-15-25	21,055	16,883
Series 1995-2, Class A5				
Domino's Pizza Master Issuer LLC	3.484	10-25-45	992,500	997,463
Series 2015-1A, Class A2I (S)				
Driven Brands Funding LLC	5.216	07-20-45	774,150	775,180
Series 2015-1A, Class A2 (S)				
			Shares	Value
Preferred securities (b) (Cost \$3,014,542)	2.1% (1.3% of Total investments)			\$3,175,080
Financials	1.4%			2,064,220
Consumer finance	0.4%			
SLM Corp., Series A, 6.970% (L)(Z)			11,062	553,100
Diversified financial services	0.4%			
GMAC Capital Trust I, 6.411% (P)			24,000	610,080
Real estate investment trusts	0.6%			
			8,000	901,040

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American Tower Corp., 5.250% (L)(Z) Utilities 0.7%				1,110,860
Electric utilities 0.7%				
Exelon Corp., 6.500% (L)(Z)	22,195			1,110,860
Common stocks 0.0% (0.0% of Total investments) (Cost \$593,666)				\$0
Consumer discretionary 0.0%				0
Media 0.0%				
Vertis Holdings, Inc. (I)	34,014			0
Industrials 0.0%				0
Airlines 0.0%				
Global Aviation Holdings, Inc., Class A (I)	82,159			0
	Yield* (%)	Maturity date	Par value^	Value
Short-term investments 2.1% (1.4% of Total investments) (Cost \$3,273,000)				\$3,273,000
U.S. Government Agency 1.4%				2,234,000
Federal Home Loan Bank Discount Note	0.150	08-01-16	2,234,000	2,234,000
			Par value^	Value
Repurchase agreement 0.7%				\$1,039,000
Repurchase Agreement with State Street Corp. dated 7-29-16 at 0.030% to be repurchased at \$1,039,003 on 8-1-16, collateralized by \$1,055,000 Federal National Mortgage Association, 1.985% due 9-29-21 (valued at \$1,064,231, including interest)			1,039,000	1,039,000
Total investments (Cost \$239,399,063)	154.9%			\$239,789,648
Other assets and liabilities, net (54.9%)				(\$84,992,930)
Total net assets 100.0%				\$154,796,718

SEE NOTES TO FUND'S INVESTMENTS9

Investors Trust

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the fund unless otherwise indicated.

^All par values are denominated in U.S. dollars unless otherwise indicated.

Key to Currency

Abbreviations

BRL Brazilian Real
 MXN Mexican Peso

Key to Security

Abbreviations and Legend

- IO Interest Only Security (Interest Tranche of Stripped Mortgage Pool). Rate shown is the effective yield at period end.
- ISDAFIX International Swaps and Derivatives Association Fixed Interest Rate Swap Rate London
- LIBOR Interbank Offered Rate
- PIK Payment-in-kind Includes hybrid securities with characteristics of
 - (a) both equity and debt that trade with, and pay, interest income.
 - (b)

- Includes preferred stocks and hybrid securities with characteristics of both equity and debt that pay dividends on a periodic basis.
- (H) Non-income producing - Issuer is in default.
- (I) Non-income producing security. A portion of this security is on loan as of 7-31-16, and is a component of the fund's
- (L) leverage under the Liquidity Agreement. The value of securities on loan amounted to \$36,823,695. Term loans are variable rate obligations. The
- (M) coupon rate shown represents the rate at period end. Variable rate obligation. The
- (P) coupon rate shown represents the rate at period end. Perpetual bonds have no stated
- (Q) maturity date. Date shown as maturity date is next call date.
- (S)

These securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$90,225,401 or 58.3% of the fund's net assets as of 7-31-16.

All or a portion of this security is segregated as collateral pursuant to the (Z) Liquidity Agreement. Total collateral value at 7-31-16 was

\$105,772,843. Yield represents either the annualized yield at the date of purchase, the stated coupon rate or, for floating rate securities, the rate at period end.

* At 7-31-16, the aggregate cost of investment securities for federal income tax purposes

was
 \$240,370,621.
 Net unrealized
 depreciation
 aggregated to
 \$580,973, of
 which
 \$9,043,278
 related to
 appreciated
 investment
 securities and
 \$9,624,251
 related to
 depreciated
 investment
 securities.

The fund had the following country composition as a percentage of total investments on 7-31-16:

United States	71.0%
Mexico	5.1%
Luxembourg	3.3%
Canada	2.9%
United Kingdom	2.3%
Brazil	1.8%
Ireland	1.7%
France	1.6%
Netherlands	1.4%
Russia	1.1%
Other countries	7.8%
TOTAL	100.0%

10SEE NOTES TO FUND'S INVESTMENTS

Notes to Fund's investments (unaudited)

Security valuation. Investments are stated at value as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 p.m., Eastern Time. In case of emergency or other disruption resulting in the NYSE not opening for trading or the NYSE closing at a time other than the regularly scheduled close, the net asset value may be determined as of the regularly scheduled close of the NYSE pursuant to the fund's Valuation Policies and Procedures. The time at which shares and transactions are priced and until which orders are accepted may vary to the extent permitted by the Securities and Exchange Commission and applicable regulations.

In order to value the securities, the fund uses the following valuation techniques: Debt obligations are valued based on the evaluated prices provided by an independent pricing vendor or from broker-dealers. Independent pricing vendors utilize matrix pricing which takes into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data, as well as broker supplied prices. Equity securities held by the fund are valued at the last sale price or official closing price on the exchange or principal market where the security was acquired or most likely will be sold. In the event there were no sales during the day or closing prices are not available, the securities are valued using the last available bid price. Swaps are valued using evaluated prices obtained from an independent pricing vendor. Foreign securities and currencies are valued in U.S. dollars, based on foreign currency exchange rates supplied by an independent pricing vendor.

In certain instances, the Pricing Committee may determine to value equity securities using prices obtained from another exchange or market if trading on the exchange or market on which prices are typically obtained did not open for trading as scheduled, or if trading closed earlier than scheduled, and trading occurred as normal on another exchange or market.

Other portfolio securities and assets, for which reliable market quotations are not readily available, are valued at fair value as determined in good faith by the fund's Pricing Committee following procedures established by the Board of Trustees. The frequency with which these fair valuation procedures are used cannot be predicted and fair value of securities may differ significantly from the value that would have been used had a ready market for such securities existed.

The fund uses a three-tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities. Level 2 includes securities valued using other significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the fund's own assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events or trends, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy.

As of July 31, 2016, all investments are categorized as Level 2 under the hierarchy described above, except for preferred securities which are categorized as Level 1.

Repurchase agreements. The fund may enter into repurchase agreements. When the fund enters into a repurchase agreement, it receives collateral that is held in a segregated account by the fund's custodian. The collateral amount is marked-to-market and monitored on a daily basis to ensure that the collateral held is in an amount not less than the principal amount of the repurchase agreement plus any accrued interest. Collateral received by the fund for repurchase agreements is disclosed in the Fund's investments as part of the caption related to the repurchase agreement.

Repurchase agreements are typically governed by the terms and conditions of the Master Repurchase Agreement and/or Global Master Repurchase Agreement (collectively, MRA). Upon an event of default, the non-defaulting party may close out all transactions traded under the MRA and net amounts owed. Absent an event of default, assets and liabilities resulting from repurchase agreements are not offset. In the event of a default by the counterparty, realization of the collateral proceeds could be delayed, during which time the collateral value may decline or the counterparty may have insufficient assets to pay back claims resulting from close-out of the transactions.

Derivative instruments. The fund may invest in derivatives in order to meet its investment objectives. Derivatives include a variety of different instruments that may be traded in the over-the-counter (OTC) market, on a regulated exchange or through a clearing facility. The risks in using derivatives vary depending upon the structure of the instruments, including the use of leverage, optionality, the liquidity or lack of liquidity of the contract, the creditworthiness of the counterparty or clearing organization and the volatility of the position. Some derivatives involve risks that are potentially greater than the risks associated with investing directly in the referenced securities or other referenced underlying instrument. Specifically, the fund is exposed to the risk that the counterparty to an OTC derivatives contract will be unable or unwilling to make timely settlement payments or otherwise honor its obligations. OTC derivatives transactions typically can only be closed out with the other party to the transaction.

Interest rate swaps. Interest rate swaps represent an agreement between the fund and a counterparty to exchange cash flows based on the difference between two interest rates applied to a notional amount. The payment flows are usually netted against each other, with the difference being paid by one party to the other. The fund settles accrued net interest receivable or payable under the swap contracts at specified, future intervals. Swap agreements are privately negotiated in the OTC market or may be executed on a registered commodities exchange (centrally cleared swaps). Swaps are marked-to-market daily and the change in value is recorded as unrealized appreciation/depreciation of swap contracts. A termination payment by the counterparty or the fund is recorded as realized gain or loss, as well as the net periodic payments received or paid by the fund. The value of the swap will typically impose collateral posting obligations on the party that is considered out-of-the-money on the swap.

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During the period ended July 31, 2016, the fund used interest rate swaps to manage against anticipated interest rate changes. The following table summarizes the interest rate swap contracts held as of July 31, 2016.

Counterparty	USD notional amount	Payments made by fund	Payments received by fund	Maturity date	Market value
Morgan Stanley Capital Services	\$22,000,000	Fixed 1.4425%	3 Month LIBOR ^(a)	Aug 2016	(\$123,744)
Morgan Stanley Capital Services	22,000,000	Fixed 1.0938%	3 Month LIBOR ^(a)	May 2017	(68,158)
Total	\$44,000,000				(\$191,902)

^(a) At 7-31-16, the 3-month LIBOR rate was 0.7591%

For additional information on the fund's significant accounting policies, please refer to the fund's most recent semiannual or annual shareholder report.

More information

How to contact us

Internet www.jhinvestments.com

Computershare

Mail P.O. Box 30170

College Station, TX 77842-3170

Customer service representatives **800-852-0218**

Phone Portfolio commentary **800-344-7054**

24-hour automated information **800-843-0090**

TDD line **800-231-5469**

P5Q307/16

This report is for the information of the shareholders of John Hancock Investors Trust.

9/16

ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal accounting officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal accounting officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Investors Trust

By:

/s/ Andrew G. Arnott

Andrew G. Arnott

President

Date: September 16, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By:

/s/ Andrew G. Arnott

Andrew G. Arnott

President

Date: September 16, 2016

By:

/s/ Charles A. Rizzo

Charles A. Rizzo

Chief Financial Officer

Date: September 16, 2016
