

Desai Dinesh
Form 4
February 23, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Desai Dinesh

(Last) (First) (Middle)

11 DIAMOND RD

(Street)

SPRINGFIELD, NJ US 07081

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
EMTEC INC/NJ [ETEC.PK]

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/21/2012		A	1,500	A \$ 1.05	1,190,314	D
Common Stock						7,022,488	I
Common Stock						600,000	I
Common Stock	02/21/2012		A	1,000	A \$ 1.01	1,191,314	D
	02/21/2012		A	2,000	A	1,193,314	D

By DARR
Westwood
LLC ⁽¹⁾

By DARR
Emtec LLC
⁽²⁾

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Common					\$		
Stock					1.08		
Common	02/22/2012	A	500	A	\$ 1.1	1,193,814	D
Stock							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Desai Dinesh 11 DIAMOND RD SPRINGFIELD, NJ US 07081	X	X	Chairman and CEO	

Signatures

\s\Dinesh R
Desai

02/23/2012

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares reported herein are directly beneficially owned by DARR Westwood LLC, a limited liability company of which Mr. Desai is the sole member.

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- (2) The shares reported herein are directly owned by DARR Emtec LLC ("DARR Emtec"), a limited liability company of which DARR Westwood LLC is the managing member. Mr. Desai is the sole member of DARR Westwood LLC and may be deemed to have beneficial ownership over the shares beneficially owned by DARR Emtec. However, Mr. Desai disclaims beneficial ownership of the shares reported herein except to the extent of his pecuniary interests herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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