JAKKS PACIFIC INC

Form 4

August 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MILLER MICHAEL G			Symbol JAKKS PACIFIC INC [JAKK]					Issuer (Charle all analizable)			
	C/O JAKKS PACIFIC, INC, 22619 PACIFIC COAST HIGHWAY		3. Date of Earliest Transaction (Month/Day/Year) 08/18/2008					(Check all applicable) _X_ Director 10% Owner Officer (give title below) Other (specify below)			
MALIBU, O	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution	med on Date, if Day/Year)	3. Transacti Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/18/2008			M	9,375	A	\$ 9.125 (1)	27,643	D		
Common Stock	08/18/2008			M	6,663	A	\$ 7.875 (1)	34,306	D		
Common Stock	08/18/2008			S	16,038 (2)	D	\$ 23.07	18,268	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Acqu (A) o Dispo	erivative rities ired rosed of 3, 4,	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 19.27						07/01/2005	07/01/2015	Common Stock	7,500
Options	\$ 22.11						01/01/2005	01/01/2015	Common Stock	7,500
Options	\$ 20.55						07/01/2004	07/01/2014	Common Stock	7,500
Options	\$ 13.15						01/01/2004	01/01/2014	Common Stock	7,500
Options	\$ 13.39						07/01/2003	07/01/2013	Common Stock	7,500
Options	\$ 13.47						01/01/2003	01/01/2013	Common Stock	7,500
Options	\$ 17.26						07/01/2002	07/01/2012	Common Stock	7,500
Options	\$ 18.95						01/01/2002	01/01/2012	Common Stock	7,500
Options	\$ 9.125	08/18/2008		M		9,375	01/01/2001	01/01/2011	Common Stock	9,375
Options	\$ 7.875	08/18/2008		M		6,663	01/01/2000	01/01/2010	Common Stock	6,663

Reporting Owners

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MILLER MICHAEL G C/O JAKKS PACIFIC, INC 22619 PACIFIC COAST HIGHWAY MALIBU, CA 90265

Signatures

/s/ Michael G.

Miller 08/20/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the option exercise price.
- The sales reported hereby were made under a Rule 10b5-1 Selling Plan dated April 3, 2008 (the "Plan"), pursuant to which the Filer has exercised, and will be exercising, options and has, and will be, selling up to 74,646 shares underlying such options, which exercises and sales, according to the Plan, are to be completed by December 31, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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