

BEAR STEARNS COMPANIES INC  
Form 424B5  
February 25, 2008

**THE BEAR STEARNS COMPANIES INC.**  
**IncomeNotes<sup>SM</sup>**  
**With Maturities of Nine Months or More from Date of Issue**

Registration No. 333-136666  
Filed Pursuant to Rule 424(b)(5)  
**Pricing Supplement No. 4**  
(To Prospectus dated August 16, 2006)  
Trade Date: March 3, 2008  
Issue Date: March 6, 2008  
The date of this Pricing Supplement is February 25, 2008

IncomeNotes<sup>SM</sup> due March 15, 2010

CUSIP#	Interest Rate	Maturity Date	Price to Public	Discounts & Commissions	Reallowance	Dealer	Interest Payment Frequency
07387EHY6	5.30%	03/15/2010	100.00%	0.400%	0.100%	99.700%	Semi Annually

First Interest Payment Date	First Interest Payment Amount	Survivor's Option	Subject to Redemption	Date and Terms of Redemption
09/15/2008	\$26.50	Yes	No	Non-redeemable.

IncomeNotes<sup>SM</sup> due March 15, 2013

CUSIP#	Interest Rate	Maturity Date	Price to Public	Discounts & Commissions	Reallowance	Dealer	Interest Payment Frequency
07387EHZ3	6.40%	03/15/2013	100.00%	1.000%	0.200%	99.200%	Semi Annually

First Interest Payment Date	First Interest Payment Amount	Survivor's Option	Subject to Redemption	Date and Terms of Redemption
09/15/2008	\$32.00	Yes	Yes	Commencing on 3/15/2010 and on each interest payment date thereafter, the Notes

				may be called at par at the option of the Company on thirty days' notice.
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IncomeNotes<sup>SM</sup> due March 15, 2018

CUSIP#	Interest Rate	Maturity Date	Price to Public	Discounts & Commissions	Reallowance	Dealer	Interest Payment Frequency
07387EJA6	7.50%	03/15/2018	100.00%	1.500%	0.200%	98.750%	Semi Annually

First Interest Payment Date	First Interest Payment Amount	Survivor's Option	Subject to Redemption	Date and Terms of Redemption
09/15/2008	\$37.50	Yes	Yes	Commencing on 3/15/2010 and on each interest payment date thereafter, the Notes may be called at par at the option of the Company on thirty days' notice.

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The distribution of IncomeNotes<sup>SM</sup> will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.