

Edgar Filing: ALTEON INC /DE - Form 8-K

- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 1.01 Entry into a Material Definitive Agreement.

On January 19, 2007, Alteon Inc., a Delaware corporation (“we,” “us” or the “Company”) entered into a Lease Agreement (the “Lease”) with DS Montvale, LLC, a New Jersey limited liability company (the “Landlord”), in connection with a lease of the premises located at 221 West Grand Avenue, Montvale, NJ 07645 (the “Premises”). The Lease is for a term of 3 years commencing after the completion of certain work done on the Premises by the Landlord as further described in the Lease. The basic monthly rent will be approximately \$7,600, together with a security deposit of approximately \$15,200. Provided there is no default, we will have the opportunity to extend the lease for 2 additional 3 year terms by providing written notice to the Landlord.

The preceding description of the Lease is qualified in its entirety by reference to the agreement, a copy of which is attached as Exhibit 10.1 to this Current Report on Form 8-K and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

10.1 Lease Agreement by and between Alteon Inc. and DS Montvale, LLC, dated as of January 19, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Alteon Inc.

*January 22 ,
2007*

By:

Noah Berkowitz

/s/ Noah Berkowitz

Name: Noah Berkowitz

*Title: President and Chief Executive
Officer*

EXHIBIT INDEX

10.1 Lease Agreement by and between Alteon Inc. and DS
Montvale, LLC, dated as of January 19, 2007.

4
