

UNIPRO FINANCIAL SERVICES INC
Form 10QSB
June 14, 2006

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

(Mark one)

Quarterly Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Quarterly Period Ended April 30, 2006

or

Transition Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

Commission File Number 000-50491

UniPro Financial Services, Inc.
(Name of small business issuer in its charter)

Florida
(State or other jurisdiction
of incorporation or organization)

65-1193022
(I.R.S. Employer
Identification No.)

31200 Via Colinas, Suite 200
Westlake Village, California
(Address of principal executive offices)

91362
(Zip Code)

Issuer's telephone number: (818) 597-7552

Check whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Act).
Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange

Act) Yes No

As of June 14, 2006 there were 5,319,868 shares of common stock, \$.001 par value, issued and outstanding.

UniPro Financial Services, Inc.

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PART I - FINANCIAL INFORMATION**Item 1. Financial Statements.**

UNIPRO FINANCIAL SERVICES, INC.
(A Development Stage Company)
CONSOLIDATED BALANCE SHEET
APRIL 30, 2006
(Unaudited)

ASSETS	
Current assets:	
Cash and cash equivalents	\$ 71,285
Total assets	\$ 71,285
LIABILITIES AND STOCKHOLDERS' DEFICIT	
Current liabilities:	
Accounts payable	\$ 41,975
Convertible note payable, net of unamortized debt discount of \$17,076	82,924
Total current liabilities	124,899
Stockholders' deficit:	
Preferred stock, \$0.001 par value; 5,000,000 shares authorized, none issued and outstanding	-
Common stock, \$0.001 par value; 65,000,000 shares authorized, 5,319,868 shares issued and outstanding	5,320
Additional paid-in capital	415,307
Accumulated deficit prior to development stage	(336,399)
Deficit accumulated during the development stage	(137,842)
Total stockholders' deficit	(53,614)
Total liabilities and stockholders' deficit	\$ 71,285

The accompanying notes are an integral part of these consolidated financial statements.

UNIPRO FINANCIAL SERVICES, INC.
(A Development Stage Company)
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	For the Three Months Ended April 30,		For the Six Months Ended April 30,		Cumulative Period from September 8, 2005 (Reestablishment of Development Stage Company) to April 30, 2006
	2006	2005	2006	2005	
Operating expenses:					
Professional fees	19,513	-	35,363	-	83,108
Other general and administrative	15,128	-	23,477	-	27,765
Total operating expenses	34,641	-	58,840	-	110,873
Loss from continuing operations before interest and discontinued operations					
	(34,641)	-	(58,840)	-	(110,873)
Interest expense, net	11,515	-	23,088	-	26,969
Loss from continuing operations before discontinued					